

# 2024 ANNUAL REPORT HIGHLIGHTS

for the fiscal year ending December 31, 2024



City of Nanaimo Nanaimo, BC, Canada



Government Finance Officers Association

Award for
Outstanding
Achievement in
Popular Annual
Financial Reporting

Presented to

### City of Nanaimo British Columbia

For its Annual Financial Report For the Fiscal Year Ended

December 31, 2023

Christopher P. Morrill

Executive Director/CEO

Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to the City of Nanaimo for its Popular Annual Financial Report for the fiscal year ended December 31, 2023. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports.

In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal.

An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we are submitting it to GFOA to determine its eligibility for another award.

Photos in this report were taken by:
Sean Fenzl, Rachel Kirk, Sabrina Patrice, Mike Thompson,
Doug Wortley and City of Nanaimo staff.
Historical photos were provided by:
BC Archives and Nanaimo Archives



We respectfully acknowledge that the city boundary lies within the Traditional Territory of Snuneymuxw First Nation.

City of Nanaimo, British Columbia, Canada ANNUAL MUNICIPAL REPORT for the year ending December 31, 2024 Auditors: KPMG LLP Bank: Scotiabank

#### Prepared by:

The Finance Department with support from the Communications division as well as management and staff of the City of Nanaimo.



# CONTENTS



The 2024 Annual Municipal Report Highlights provides an executive summary of the City of Nanaimo's 2024 Annual Municipal Report, which can be found by visiting the City's website at www.nanaimo.ca/goto/annualreport.

The highlights document contains an overview of statistics, accomplishments for 2024 in relation to Council's Strategic Plan priorities, financial charts and graphs, as well as the Statement of Operations and Statement of Financial Position which forms part of the City's financial statements.

The financial statements were prepared in accordance with Canadian public sector accounting standards and audited in accordance with Canadian generally accepted auditing standards.

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### Nanaimo 150



In 2024, the City of Nanaimo had a big birthday, we turned 150. We know, we don't look a day over 100!

On December 24, 1874, the City of Nanaimo became the sixth municipality (and fourth city) to be incorporated in BC. The newly formed City's first election took place on January 19, 1875 electing Mark Bate as our first Mayor and the first Council meeting was on January 22, 1875. Fast forward to 2024 and Nanaimo is known to be one of the fastest growing cities in Canada.

Nanaimo has a rich history dating back before its time as a coal mining, forestry, tech and tourist hub. The Snuneymuxw First Nation resides in the centre of Coast Salish territory on the eastern coast of Vancouver Island and encompasses one of the most magnificent and resource rich areas at the heart of the Salish Sea. Since time immemorial, the Snuneymuxw People have resided in Snuneymuxw Territory as the first peoples.

#### The Nanaimo150 Logo

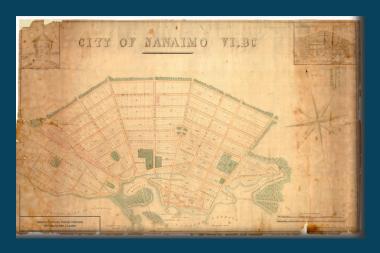
The Nanaimo 150 corporate logo and street banner were designed by local artist Amy Pye.

The designs were inspired by the convergence of land and sea, and the unique blend of urban and rural life that makes our landscape truly exceptional. Pye's design grabs attention and inspires thoughtful reflection throughout the year. '150' becomes more than just a number, and instead takes on life and transformative shape as it tells its story:

- rural tradition meets urban innovation in a harmonious visual balance between nature and our modern city, as recognizable symbols of our diverse landscape transform the shape of the 1-5-0 and cascade down the banner;
- fertile countryside meets bustling city streets;
- the flight of an eagle reveals the bounties of the sea; and
- a soaring seaplane finds the solid structures of an urban centre.

These dynamic relationships are highlighted by the artist, coming to life as balanced opposites. The street banners were installed along Nanaimo's streets and in our parks, and the corporate logo was integrated into the City's everyday business for the year.

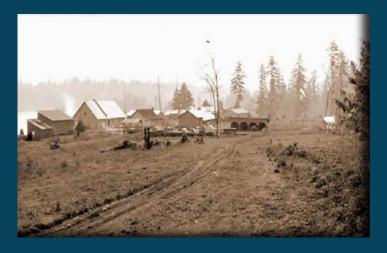




Map of Nanaimo from 1881



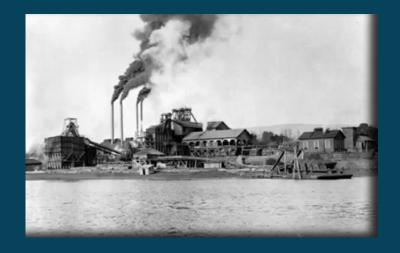
Old Shakey, one of Nanaimo Fire Rescue's (previously called the Black Diamond Engine Company) first fire trucks, driving down Front Street



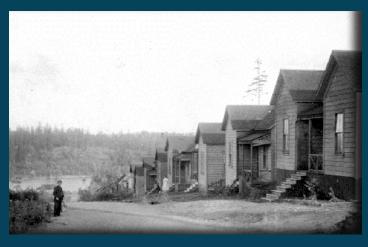
Departure Bay in 1910



Nanaimo's second Chinatown at Pine and Hecate circa 1880's



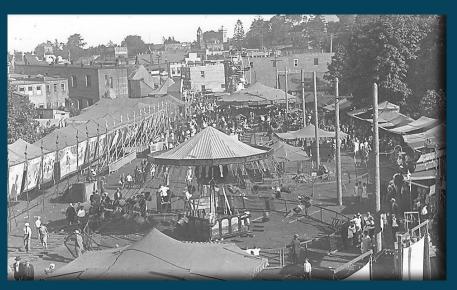
No. 1 mine in 1904



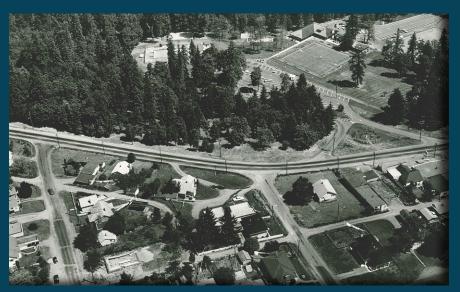
Miners cottages in Brechin



South Fork Dam being constructed in 1930



The Terminal trench (now known as Terminal Ave) in 1937



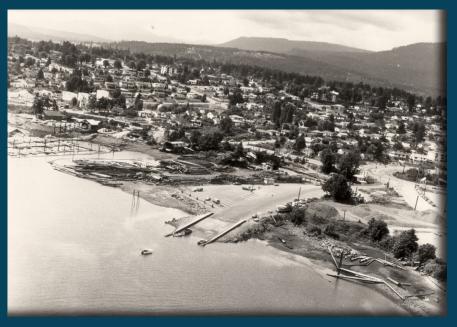
Aerial of Bowen Park in 1965



Opening of City Hall in 1951 with Princess Elizabeth and Mayor Westwood



Mickey Mantle officially opening Serauxmen Stadium on July 31, 1976



Aerial of Brechin Boat Ramp area in 1965



### Who We Are



Since Nanaimo incorporated 150 years ago in 1874, we've been a coal town, a timber town, a mill town and a tourist destination. Today, our leading sectors are in health care, technology and construction.

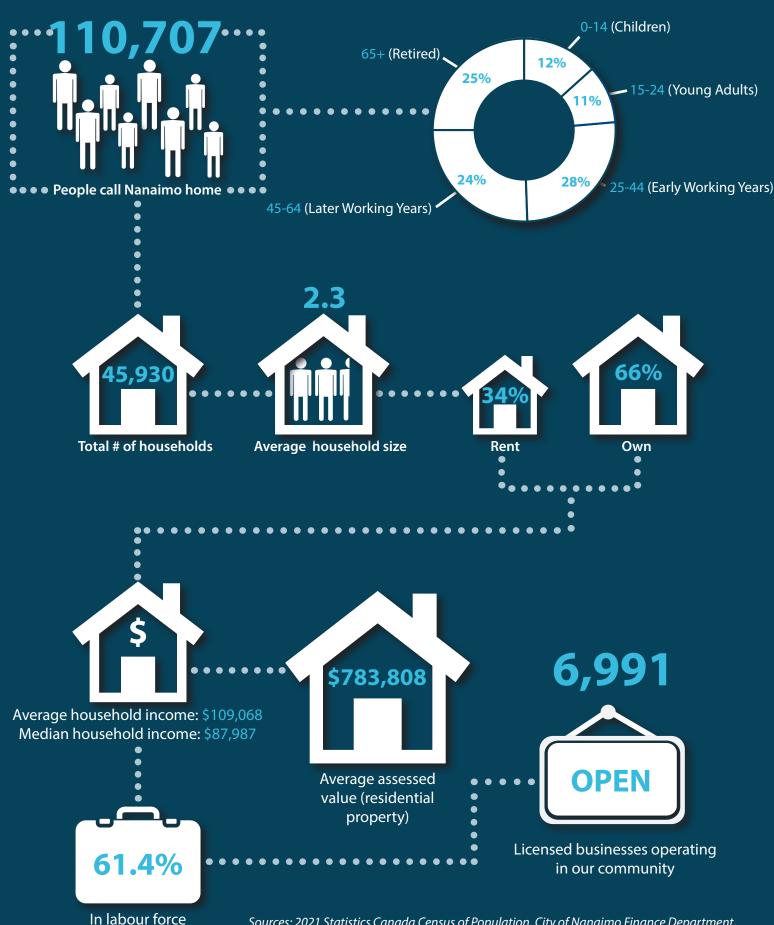
The City of Nanaimo is situated on the Traditional Territory of the Snuneymuxw First Nation. Nanaimo - the Heart of the Island, north of the Malahat - is a transportation hub connecting people and goods through its busy port, ferry terminals (Departure Bay, Duke Point and Nanaimo Port Authority), all-weather airport, and helicopter and seaplane services linking Nanaimo with the rest of the world. Since Nanaimo incorporated in 1874, we've been a coal town, a timber town, a mill town and a tourist destination. Today, our leading sectors are in health care, technology and construction.

Nanaimo's early development patterns were centred on the harbour and downtown with the current City boundaries being established only in 1975 through amalgamation with a number of surrounding improvement districts.

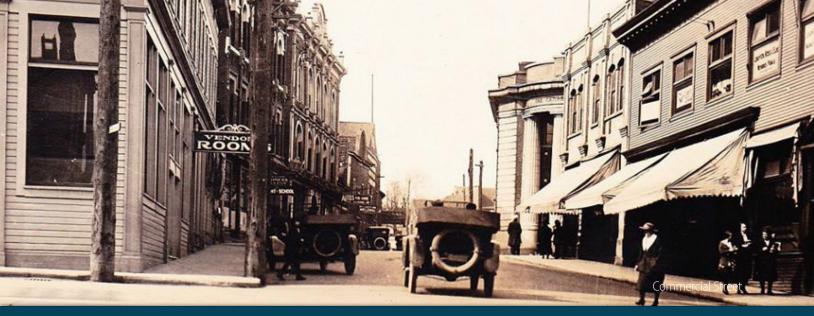
Recent growth patterns have refocused development within the City's existing urban growth boundary resulting in higher levels of infill throughout the City. Today, Nanaimo is the fifth largest city in BC with an estimated population of over 100,000.

Our community boasts over 100 parks, an extensive trail system, public beaches, picnic areas and several recreational facilities. Along with vast recreation opportunities, we have a variety of art galleries and museums, a world-class symphony and, in a typical year, host a number of community events and festivals, including the world famous bathtub races during the Marine Festival.





Sources: 2021 Statistics Canada Census of Population, City of Nanaimo Finance Department, 2024 State of the Nanaimo Economy Report



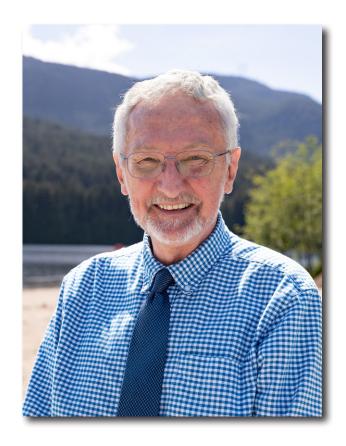
# A Message from Mayor Leonard Krog



In 2024, we had the honour of recognizing Nanaimo's 150th year of incorporation. In that time, the City has grown from a small mining town to a diverse and thriving urban centre, the second largest on Vancouver Island. Marking this milestone gave us the chance to reflect on where we have come from and to set our sights on where we are headed. I must also recognize that since time immemorial, the Snuneymuxw People have resided in Snuneymuxw Territory as the first peoples.

Nanaimo continued to experience strong growth. Our population surpassed 110,000 and is projected to grow to over 120,000 by 2029. This steady growth reflects our city's appeal as a place to live, work and raise a family. It is also a signal that we must continue to invest in infrastructure, services and opportunities that support our community's evolving needs.

Also in 2024, we saw major improvements across our community with the near completion of the Midtown Gateway and Water Supply projects which will help traffic move more safely and efficiently through key corridors and provide an upgraded water delivery system to two-thirds of Nanaimo. At Westwood Lake, upgrades began to create an accessible beach and amenities that will improve the experience for residents and visitors alike for years to come.



We also enhanced our recreation and sports infrastructure. Eight new pickleball courts at Beban Park opened to strong community support and the redeveloped Marie Davidson BMX Park is now a world-class facility that welcomes riders from across the region and beyond. These projects reflect our commitment to providing quality spaces that promote active, healthy living.

Our local athletes also made us proud. Ethan Katzberg brought home Canada's first-ever Olympic gold medal in men's hammer throw at the Paris Games, a remarkable achievement that inspired residents of all ages.

Tourism made a strong comeback in 2024. The return of cruise ships to our harbour and the success of Hullo Ferries, which completed more than 3,200 sailings and welcomed over 400,000 passengers in its first year, are clear signs that Nanaimo is a place people want to visit.

Nanaimo's business community is also growing. With nearly 7,000 licensed businesses in operation, an 8.3 percent increase from 2023, we are seeing strong momentum with growth speaking to the confidence people have in our city and its future.

With much to celebrate, there is still work to do. City Council acknowledges that citizens continue to face rising costs of living, housing pressures and the growing demands of a rapidly expanding population. But as we reflect on the past 150 years, and everything we have achieved in 2024, it is clear that our community is resilient, innovative and full of potential.

Thank you for being part of this journey. Together, we are building a stronger, more inclusive Nanaimo for the next 150 years.

Leonard Krog
Mayor, City of Nanaimo











# **Nanaimo City Council**



City Council is responsible for local government leadership and decision-making. Their responsibilities include establishing and implementing the priorities of the City of Nanaimo as well as overseeing the overall administration of civic business.

The Mayor and Councillors also serve on many committees, boards and advisory groups where they provide strategic input and direction on City initiatives, set budget priorities and advise on regional issues.

### Councillors serve on various boards including:

- Regional District of Nanaimo (RDN) Board
- · Vancouver Island Regional Library Board
- Nanaimo Port Authority/City Liaison Committee
- Snuneymuxw First Nation Liaison Committee Protocol Agreement Working Group (PAWG)
- Municipal Insurance Association of BC (MIABC)

- Coastal Communities Social Procurement Initiative
- Nanaimo Systems Planning Organization Society
- Nanaimo Prosperity Corporation (non-voting member)

#### Council's Boards and Committees include:

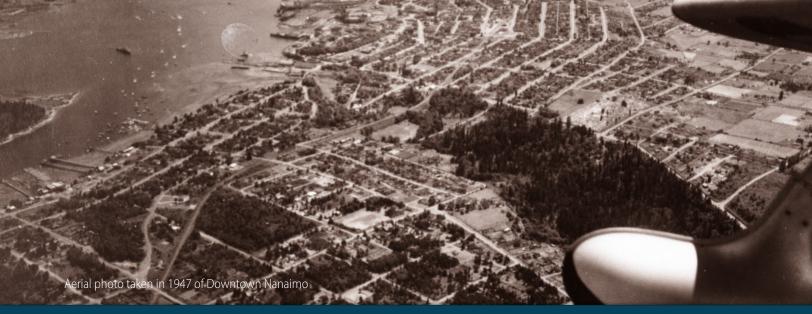
- Advisory Committee on Accessibility and Inclusiveness
- Design Advisory Panel
- Finance and Audit Committee (all members of Council)
- Governance and Priorities Committee (all members of Council)
- Mayor's Leaders' Table
- Special District 68 Sports Field and Recreation Committee

#### **Declarations of disqualified Council Members:**

No members of Council were disqualified in 2024.

Scan to learn more about City Boards and Committees:





# **Strategic Priorities**



Our vision is...

To be a community that is livable, environmentally sustainable and full of opportunity for all generations and walks of life.

The 2023-2026 Council Strategic Framework was endorsed by Council at the June 5, 2023 Council meeting. The Framework reflects six key focus areas that will serve to guide Council's decision-making in the years ahead:

## Implementing City Plan Action Plans and Key City Management Plans:

Develop Action Plans that will help guide Council's setting & implementation of City Plan over the term and into the future.

### Social, Health and Public Safety Challenges:

Continue to implement the Downtown Safety Action Plan and support the Nanaimo Systems Planning Organization while continuing to advocate to senior levels of government for support.

#### **Maintaining and Growing Current Services:**

Ensure that the City continues to plan for, maintain and grow its services while ensuring we are fiscally responsible to our community's evolving needs.

#### **Capital Projects:**

Recognize the capital projects, both large and small, that will contribute to service and quality of life improvements across the City and commit to working to plan and resource future key capital projects.

#### Communicating with the Community:

Commit to communication that is based on the principles of transparency, accountability and accessibility, understanding the importance of engaging with our community and stakeholders and ensuring we are responsive to their needs and concerns.

#### **Governance and Corporate Excellence:**

Ensure that good governance and corporate excellence continue to be foundational to our work, allowing the City to provide excellent service delivery and innovative, expeditious information-based decision making.



Hosted a community event with Nanaimo Ladysmith Public Schools, Nanaimo Track and Field Club and multiple community partners to honour 2024 Olympic Gold Medalist Ethan Katzberg and named the new hammer throw cage, the Katzberg Hammer Cage. (IAP #154)

Opened the Harewood Artificial Turf Fields, which included LED lighting, covered players' benches, a score clock and new parking off Howard Avenue. (IAP #160)





Installed the following temporary public art pieces (IAP #144):

- Moon Snail House by Amber Morrison and Matthew Fox, in Pipers Lagoon Park.
- Chimes for the South End by Jesse Gray, in Deverill Square Park.
- Re-wilders by Robert Turriff, in Colliery Dam Park.

Partnered with the Nanaimo Art Gallery, the Port Theatre and the Nanaimo Museum on the 2024 annual community event to honour National Day for Truth and Reconciliation. (IAP #131)





Continued work on the multi-year Midtown Gateway Project to transform a brownfield site impacted by past industrial activity into a revitalized neighbourhood gateway. (IAP #58)

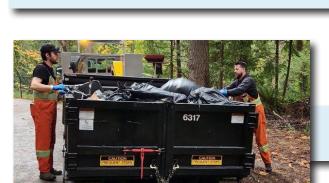
Implemented Emergency Medical Responder training and scope of practice enhancements for Nanaimo Fire Rescue crews to strengthen First Responder and Emergency Medical Responder capabilities, supporting improved pre-hospital care for patients.





Worked towards finalizing development approvals for non-market housing at 355 Nicol Street, 250 Terminal Avenue, 1435 Cranberry Avenue and at the Te'tuxwtun development (564 Fifth Street, 502 and 505 Howard Avenue) as part of the BC Housing and City of Nanaimo Memorandum of Understanding (2019). The City continues to work cooperatively with BC Housing to find new sites for supportive and affordable housing.

Held community events in support of Winter/Spring/Fall GoByBike Weeks and Bicycle Film Festival.



The City's Clean Team collected 170 tonnes of waste from encampments, public spaces and streetscape receptacles.







Recruited, trained and deployed 20 firefighters to staff an engine company, continuing a commitment to a culture of continuous public safety improvement. This initiative strengthens response performance, ensures effective emergency response resources and enhances risk reduction in the community.



Upgraded traffic control cabinets along the Bowen Corridor and other locations

Hosted the 2024 Concerts in the Park Summer Series, offering 11 different concerts between mid-May and mid-August at nine different City parks and playgrounds. Three of the concerts presented multiple bands in partnership with the monthly Food Truck Friday event at Maffeo Sutton Park.





The Albert/Fourth Complete Street & Utility Upgrades project extended the VIU Bikeway on Albert Street, adding sidewalks, curbs, cycling facilities, and street lighting. The project included replacing watermains on Albert Street, Pine Street, and the lane behind Pine Street. It also involves installing a fish-friendly culvert across Albert Street.

Nanaimo Fire Rescue hosted a Fire-Safety Open House at Fire Station 1 which included Bystander CPR demonstrations, smoke alarm education, BC FireSmart™ education, and Fire Safety House tours to enhance preventative public safety and build stronger relationships with the community.





Partnered with other community organizations to promote awareness about water safety. The sole purpose is to engage with community members and raise community awareness about drowning prevention.



# **Financial Highlights**



The following is an excerpt of the Director of Finance's Letter of Transmittal. To read it in its entirety, turn to pages 59 and 60 of the 2024 Annual Report, which can be found at <a href="https://www.nanaimo.ca/goto/AnnualReport">www.nanaimo.ca/goto/AnnualReport</a>.

Financial data used to prepare this information is taken directly from the 2024 Financial statements for highlight purposes only. For a copy of the full 2024 Annual Report, including the complete Audited Financial Statements, visit the City website at: <a href="https://www.nanaimo.ca/goto/AnnualReport">www.nanaimo.ca/goto/AnnualReport</a>.

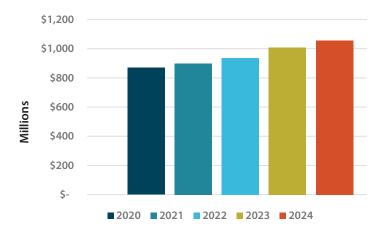
### **SURPLUS**

In 2024, the City's financial position strengthened with accumulated surplus increasing by \$47 million as the City continued to invest in infrastructure to support service levels in a growing community. Investments in tangible capital assets make up the majority of the City's accumulated surplus balance (\$862 million). This represents the net book value of the diverse infrastructure owned by the City such as land, buildings, roads and underground linear assets. The remaining accumulated surplus is made up of funds held in operating reserves (\$87 million) and statutory reserve funds (\$106 million).

### SURPLUS FOR THE YEAR 2020–2024 Source: City of Nanaimo Finance Department

## \$60 \$50 \$40 \$30 \$10 \$-General Sewer Water

# ACCUMULATED CONSOLIDATED SURPLUS 2020-2024 Source: City of Nanaimo Finance Department

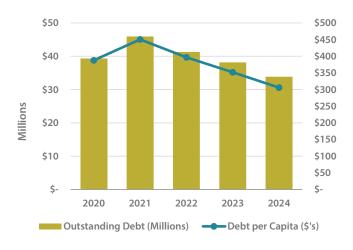


### **DFBT**

The City is committed to sustainable, prudent, and transparent management of financial resources used to provide valued community services, as supported by the City's reserve and debt management policies. A low debt servicing limit (13.1% of limit at December 31, 2023) and dedicated financial stability reserves provide flexibility and help ensure the ongoing financial stability and fiscal health of City operations.

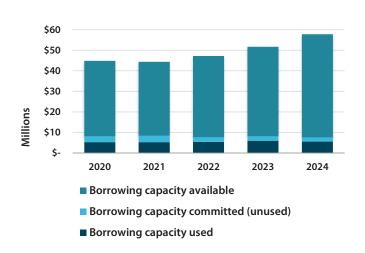
### DEBT PER CAPITA 2020-2024

Source: City of Nanaimo Finance Department



### LEGAL DEBT LIMIT 2020-2024

Source: City of Nanaimo Finance Department

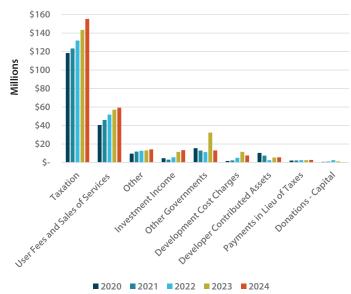


### **REVENUES**

Revenues in 2024 were \$6.8 million lower than in 2023. The most significant revenue changes were taxes and transfers from other government – capital. Taxation revenue increased by \$11.9 million from 2023 to 2024 primarily due to a 7.7% property tax increase that included a 1% increase for asset management as part of the City's continued commitment to address its infrastructure funding gap. Transfers from other governments – capital decreased by \$19.2 million which is largely due to the City receiving a one-time Growing Communities Provincial Grant totaling \$16.1 million in 2023.

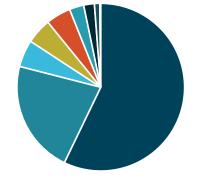
### **REVENUE BY SOURCE 2020-2024**

Source: City of Nanaimo Finance Department



### REVENUE BY FUNCTION % 2024

Source: City of Nanaimo Finance Department



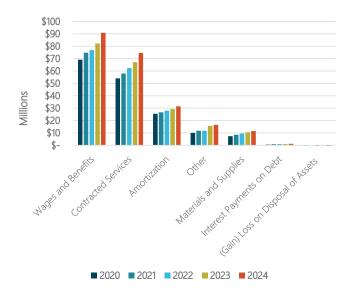
- 57.2% Taxation
- 21.8% User Fees and Sales of Services
- 5.2% Other
- 4.9% Investment Income
- 4.8% Other Governments
- 2.8% Development Cost Charges
- 2.1% Developer Contributed Assets
- 1.0% Payments in Lieu of Taxes
- 0.2% Donations Capital

### **EXPENSES**

Expenses in 2024 increased by \$18.9 million. The largest expense increases were wages and benefits and contracted services. Wages and benefits increased \$8.6 million and reflected contract increases including a new agreement with the International Fire Fighters (IAFF Local 905) that covers January 1, 2023 to December 31, 2024 as well as a number of new positions to support service delivery. 2024 also marked the first full year for the twenty new firefighters added in 2023 to support the implementation of the new Fire Master Plan. The largest increase in contracted services related to the City's portion of the costs for the RCMP contract which included three new RCMP members in 2024.

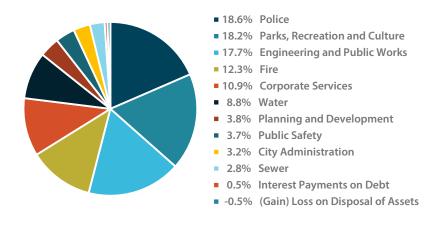
### EXPENSES BY OBJECT 2020-2024

Source: City of Nanaimo Finance Department



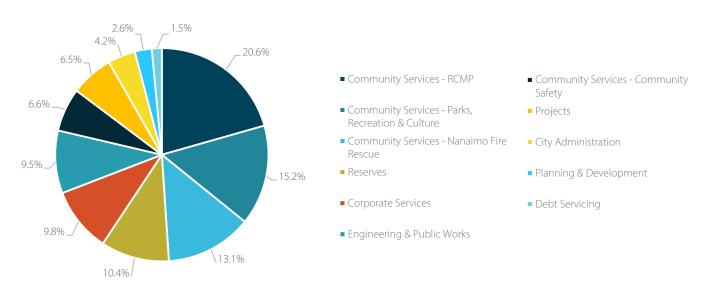
### EXPENSES BY FUNCTION % 2024

Source: City of Nanaimo Finance Department

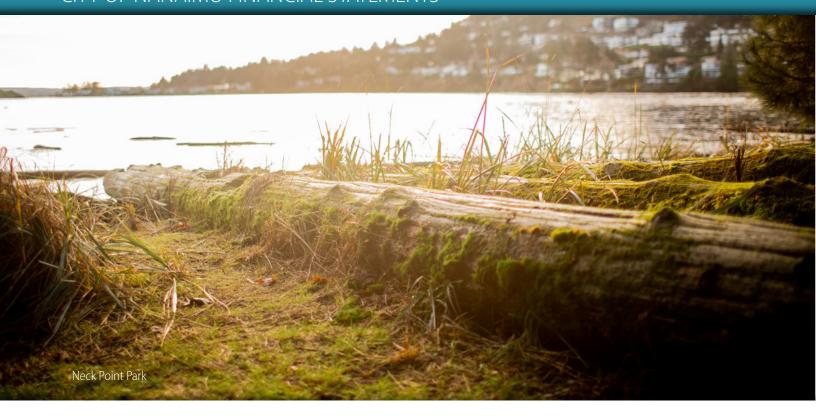


### HOW TAX DOLLARS ARE USED

# 2024 Municipal Taxes for a residential property with an assessed value of \$783,808



# UNDERSTANDING AND INTERPRETING CITY OF NANAIMO FINANCIAL STATEMENTS



On an annual basis, the City of Nanaimo Financial Statements are prepared in accordance with provisions set out in the Community Charter and must comply with Canadian public sector accounting standards.

The condensed financial information presented in this report has been collected from the City of Nanaimo's 2024 Annual Report and is for highlight purposes only.

There are two main components to the condensed Financial Statements:

#### 1. Statement of Financial Position

This statement reports on the City's assets, liabilities and accumulated surplus at the end of each year. It gives the reader an indication whether or not the City has the necessary assets to provide services to its citizens in the future and meet is current financial commitments.

### 2. Statement of Operations

This statement reports on revenues, expenses and results of operations for the entire year.

#### **Additional Details**

City Council is responsible for ensuring that the administration fulfills its responsibilities for financial reporting, internal control and risk management. To assist City Council with these responsibilities, a City Council appointed Finance and Audit Committee has been established.

The committee oversees the activities of the external auditors to help ensure the administration's accountability to Council. The committee reviews the audit plan, year-end audit results, summary of audit differences, the Independent Auditors' report and the management letter. To fulfill the City's provincially legislated audit requirements, the Committee engages the external auditor, KPMG LLP who carries out the audit of the City of Nanaimo's financial statements, in accordance with generally accepted auditing standards. The external auditors have full and unrestricted access to the Finance and Audit Committee to discuss their audit and related findings, as to the integrity of the City's annual financial statements and related processes.

Council approved the 2024 City of Nanaimo Financial Statements at its meeting on May 5, 2025.

For more information, the 2024 Annual Report can be found at: www.nanaimo.ca/goto/AnnualReport.

### CITY OF NANAIMO STATEMENT OF FINANCIAL POSITION

as at December 31, 2024, with comparative figures for 2023

|  |    | 2024          |    | 2023          |  |
|--|----|---------------|----|---------------|--|
| FINANCIAL ASSETS                                       |    |               |    |               |  |
| Cash and cash equivalents                              | \$ | 109,871,027   | \$ | 129,049,911   |  |
| Accounts receivable (Note 3)                           |    | 32,007,158    |    | 31,988,407    |  |
| Development cost charges receivable (Note 4)           |    | 1,178,040     |    | 618,339       |  |
| Term deposits  |    | 200,000,000   |    | 185,000,000   |  |
|  |    | 343,056,225   |    | 346,656,657   |  |
| LIABILITIES  |    |               |    |               |  |
| Accounts payable and accrued liabilities (Note 5)      |    | 56,390,528    |    | 59,896,616    |  |
| Compensated absences and termination benefits (Note 6) |    | 9,558,514     |    | 9,252,759     |  |
| Deferred revenue (Note 7)                              |    | 30,910,777    |    | 29,160,720    |  |
| Deferred development cost charges (Note 8)             |    | 62,165,815    |    | 63,008,279    |  |
| Debt (Note 9)  |    | 33,860,958    |    | 38,170,336    |  |
| Asset retirement obligations (Note 10)                 |    | 1,935,439     |    | 1,818,739     |  |
|  |    | 194,822,031   |    | 201,307,449   |  |
| NET FINANCIAL ASSETS                                   |    | 148,234,194   |    | 145,349,208   |  |
| NON-FINANCIAL ASSETS                                   |    |               |    |               |  |
| Tangible capital assets (Note 11)                      |    | 901,259,929   |    | 857,489,915   |  |
| Prepaid expenses                                       |    | 2,279,011     |    | 2,222,224     |  |
| Inventories of supplies                                |    | 3,372,860     |    | 3,218,115     |  |
|  |    | 906,911,800   |    | 862,930,254   |  |
| ACCUMULATED SURPLUS (Note 12)                          | \$ | 1,055,145,994 | \$ | 1,008,279,462 |  |

Commitments and contingencies (Note 13)

Contractual rights (Note 24)

Approved on behalf of the Council

Leonard Krog

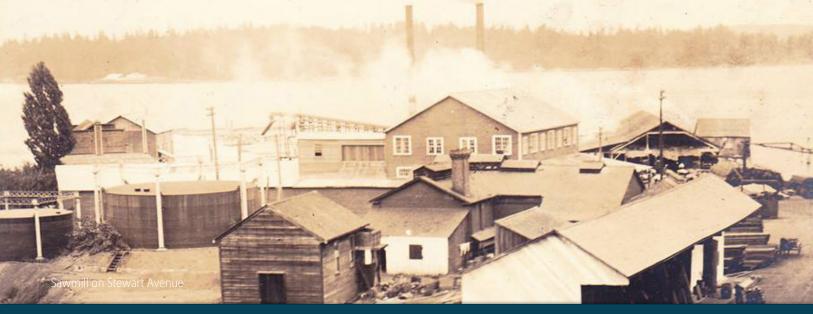
Mayor

Ian Thorpe Councillor

### CITY OF NANAIMO STATEMENT OF OPERATIONS

for the year ended December 31, 2024, with comparative figures for 2023

|  |    | 2024<br>Budget<br>(Note 15) | 2024                | 2023                |
|--|----|-----------------------------|---------------------|---------------------|
| REVENUES   |    |                             |                     |                     |
| Taxes  | \$ | 156,278,327                 | \$<br>155,331,300   | \$<br>143,458,228   |
| Payments in lieu of taxes                            |    | 2,639,500                   | 2,806,432           | 2,542,209           |
| Taxation and payments in lieu (Note 16)              |    | 158,917,827                 | 158,137,732         | 146,000,437         |
| User fees and sales of services (Note 17)            |    | 57,496,189                  | 59,349,047          | 57,214,273          |
| Investment income                                    |    | 8,493,428                   | 13,382,072          | 11,618,399          |
| Other revenue  |    | 18,805,981                  | 11,080,196          | 9,910,654           |
| Development cost charges (Note 8)                    |    | 13,726,099                  | 7,571,572           | 11,489,965          |
| Transfers from other governments-operating (Note 18) |    | 8,583,072                   | 6,448,733           | 6,678,240           |
| Developer contributed assets (Note 11)               |    | -                           | 5,589,662           | 5,395,488           |
| Transfers from other governments-capital (Note 18)   |    | 1,078,679                   | 5,265,376           | 24,460,056          |
| Building permits                                     |    | 2,350,000                   | 2,186,881           | 2,243,113           |
| Regional recreation sharing                          |    | 1,336,345                   | 1,336,345           | 1,284,723           |
| Property rentals                                     |    | 978,573                     | 921,127             | 923,899             |
| Donations and contributions-capital                  |    | 1,052,801                   | 498,232             | 1,298,161           |
|  |    | 272,818,994                 | 271,766,975         | 278,517,408         |
| EXPENSES   |    |                             |                     |                     |
| Police   |    | 45,042,370                  | 42,062,365          | 38,410,312          |
| Parks, recreation & culture                          |    | 45,178,202                  | 40,956,671          | 36,674,448          |
| Engineering & public works                           |    | 52,380,987                  | 39,770,219          | 35,938,910          |
| Fire   |    | 28,579,752                  | 28,000,905          | 24,672,218          |
| Corporate services                                   |    | 26,233,406                  | 23,383,470          | 22,333,372          |
| Water  |    | 22,294,325                  | 20,553,003          | 18,991,244          |
| Planning & development                               |    | 11,303,028                  | 8,491,498           | 8,035,946           |
| Public safety  |    | 11,062,037                  | 8,228,994           | 8,366,827           |
| City administration                                  |    | 7,810,355                   | 7,092,467           | 6,474,874           |
| Sewer  |    | 7,201,585                   | 6,360,851           | 6,141,489           |
|  |    | 257,086,047                 | 224,900,443         | 206,039,640         |
| ANNUAL SURPLUS                                       |    | 15,732,947                  | 46,866,532          | 72,477,768          |
| ACCUMULATED SURPLUS - BEGINNING OF YEAR              |    | 1,008,279,462               | 1,008,279,462       | 935,801,694         |
| ACCUMULATED SURPLUS - END OF YEAR                    | \$ | 1,024,012,409               | \$<br>1,055,145,994 | \$<br>1,008,279,462 |



## **Contact Information**



CITY HALL

455 Wallace Street Nanaimo, BC, Canada V9R 5J6 250-754-4251

MAYOR AND COUNCIL mayor.council@nanaimo.ca 250-755-4400

OFFICE OF THE CHIEF ADMINISTRATIVE OFFICER 250-755-4401

LEGISLATIVE SERVICES legislative.servicesoffice@nanaimo.ca 250-755-4405

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HUMAN RESOURCES employment.opportunities@nanaimo.ca 250-755-4406

PARKS, RECREATION & CULTURE parksandrecreation@nanaimo.ca 250-756-5200

HOURS OF OPERATION

Monday-Friday: 8:30 am - 4:30 pm

TAXES AND PROPERTY INFORMATION property.info@nanaimo.ca 250-755-4415

PAYMENT INFORMATION collections.info@nanaimo.ca 250-755-4415

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BUILDING building.inspections@nanaimo.ca 250-755-4429

NANAIMO FIRE RESCUE fireinfo@nanaimo.ca 250-753-7311 (non-emergency line)

NANAIMO RCMP DETACHMENT 250-754-2345 (non-emergency line)

# 2024 CITY OF NANAIMO Annual Report



For more information on this report,
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Nanaimo BC V9R 0E4

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This report can also be viewed and printed from www.nanaimo.ca