

## 2018-2022 Financial Plan

**Ouick Facts** 

The 2018-2022 Financial Plan has been approved and the tax rate has been set for 2018. You will recieve your tax notice either by mail or email by the end of May.

Updated annually, the City's five-year financial plan includes budgeted revenues and expenditures to deliver day-to-day services to the community, for investment in infrastructure, deliver strategic initiatives and enable long-term funding strategies.

The City collects taxes to provide a number of services to residents of Nanaimo including police and fire protection, solid waste collection, management of roads, drainage, sanitary sewer, waterworks and parks infrastructure, along with the delivery of leisure and cultural services.

The City also acts as a regulatory body with respect to business licensing, building permits and inspection, land use, development planning and subdivision approval services.

Services such as library and sewer treatment are provided through other boards and partnerships with other governments.

TAX PAID BY AVERAGE HOME	2017	2018	\$ Change	% Change
Assessment - Average Home	\$400,630	\$463,849	\$63,219	15.78%
Property Taxes	\$1,948.66	\$1,989.19	\$40.53	2.08%
Municipal User Fees				
Water Fees	\$477.84	\$513.68	\$35.84	7.50%
Sewer Fees	\$123.79	\$129.98	\$6.19	5.00%
Sanitation Fees	\$118.04	\$165.00	\$46.96	39.78%
Total Municipal Taxes & User Fees	\$2,668.33	\$2,797.85	\$129.52	4.85%
Other Governments				
V.I. Regional Library	\$88.38	\$89.38	\$1.00	1.13%
Regional District	\$364.01	\$404.34	\$40.33	11.08%
Regional Hospital District	\$79.97	\$82.19	\$2.22	2.78%
School District	\$762.72	\$792.58	\$29.86	3.91%
BC Assessment & MFA	\$17.39	\$18.78	\$1.39	7.99%
Total Other Governments	\$1,312.47	\$1,387.27	\$74.80	5.70%
Total Tax Levy & User Fees All	\$3,980.80	\$4,185.12	\$204.32	5.13%







- \$538 POLICE SERVICES
- \$304 FIRE, EMERGENCY & 911 SERVICES
- \$292 PARKS & RECREATION
- \$212 ENGINEERING & PUBLIC WORKS
- \$142 GENERAL GOVERNMENT
- \$105 PLANNING & DEVELOPMENT SERVICES
- \$23 BYLAW & PARKING SERVICES
- \$22 CONFERENCE CENTRE
- \$19 ECONOMIC DEVELOPMENT





**58%** Property Taxes \$103,544,676



Water Fees \$18,675,410



Other Fees and Charges \$16,033,130



Traffic Fines, 4% Casino & Gas Tax \$7,274,236



Sewer Fees \$7,076,249





3% Garbage Fees \$5,620,140



Development Cost 2% Charges \$4,451,791



**2%** Grants in Lieu of Taxes \$3,224,180



Investment Income \$2.826.756



Port of Nanaimo % Centre

\$2,389,538



% Parking Fees \$1,697,420



**20.8**%

Police Services \$28,628,606



Parks & Recreation \$22,255,584



Engineering & Public Works \$21,496,900



General Government \$17,155,963



Fire & Emergency Services \$15,902,462



7.0% Water ... \$9,661,560



Community Development \$8,317,886



.7% Centre



Sanitary Sewer \$3,781,020



Bylaw, Regulation & Security

Port of Nanaimo

\$5,106,900



\$1,575,670

\$2,642,759



Economic Development

\$946,722



## **TOTAL 2018 PROJECT EXPENDITURES**



\$89,776,431

WATER INFRASTRUCTURE PROGRAM - \$21,039,303

TRANSPORTATION INFRASTRUCTURE PROGRAM - \$19,085,059

**EQUIPMENT & VEHICLE PROGRAM - \$10,270,309** 

SANITARY SEWER INFRASTRUCTURE PROGRAM - \$10,236,713

FACILITIES INFRASTRUCTURE & AMENITIES PROGRAM - \$9,172,132

PARKS INFRASTRUCTURE PROGRAM - \$7,252,403

**STRATEGIC - \$6,556,031** 

**DRAINAGE INFRASTRUCTURE PROGRAM - \$3,836,858** 

INFORMATION TECHNOLOGY INFRASTRUCTURE PROGRAM - \$1,571,706

PARKING INFRASTRUCTURE PROGRAM - \$755,917

## **2018 PROJECT HIGHLIGHTS**

- Phase 1 of Multi Year Project to Replace Fire Station #1
- Boundary/Northfield Intersection Upgrade
- Waterfront Walkway Development
- Six Automated Solid Waste Collection Trucks
- Phase 1 (pilot phase) of LED Street Light Conversion

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