

Downtown Residential Conversion Tax Exemptions Approved (as of 2018-Jan-12):

Property	Total Years of Property Exemption	Value of Exemption	Private Investment (Total Project Expenditure)
Commercial Hotel/Painted Turtle Guesthouse (121 Bastion Street)	5 years	2005-2009: \$70,955.26	\$304,364.95
Gusola Block (120 Commercial Street)	10 years	2007-2010: \$54,064.27 2011-2016: \$85,000.00 (estimate)	\$1,189,965.49
E&N Train Station (321 Selby Street)	10 years	2013-2022: \$300,000.00 (estimate)	\$2,269,566.00
Free Press Building (223 Commercial Street)	10 years	2015-2024: \$350,000.00 (estimate)	\$2,320,084.15
Total Exemptions	35 years	\$860,019.53	\$6,083,980.40

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