

Notice of Disposition of Real Property by Way of Licence Disposal to the Telus Communications Inc.

Public Notice is hereby given pursuant to Section 24 and 26 of the Community Charter that the City of Nanaimo proposes to enter into Licence Disposal Agreements with Telus Communications Inc. for a 46meter-tall monopole tower located at 2020 Labieux Road and two 15-meter-tall streetlight monopoles, located east of the Rutherford/Linley Valley Drive intersection and traffic circle.

The key terms of the licenses include:

2020 Labieux Road

- further rights to renew for 10 years each)
- Lease Amount: \$20,000 per annum, once tower Lease Amount: \$14,000 per annum established

Rutherford/Linley Valley

- Term: 30 years (initial 10-year term, with two Term: 30 years (initial 5-year term, with five further rights to renew for five years each)

Further information may be obtained by contacting: Real Estate Section, Telephone: 250-755-4426, File No.: LD004396/LD004403