



## **Notice of Disposition of Real Property by Way of Lease and Intention to Provide Assistance to Provincial Rental Housing Corporation**

Public Notice is hereby given pursuant to Section 26 of the *Community Charter* that the City of Nanaimo intends to dispose of land located at 354 Haliburton Street, Nanaimo, BC by way of Lease to the Provincial Rental Housing Corporation.

Public Notice is hereby given pursuant to Section 24 of the *Community Charter* that the City of Nanaimo intends to provide assistance to the Provincial Rental Housing Corporation by way of a Lease of the land located at 354 Haliburton Street and legally described as:

That Part of Section 1, Nanaimo District, shown on Plan EPP129816  
PID: 032-164-297

The Term of the Lease is sixty (60) years and the current fair market value for a Lease of the land is estimated at Thirteen Thousand Nine Hundred Dollars (\$13,900) per annum.

The lease rate payable is the sum of \$10.00 for the term.

The total assistance to be provided to the Provincial Rental Housing Corporation by way of rent abatement is approximately Thirteen Thousand Nine Hundred Dollars (\$13,900) per annum.



Any questions regarding the terms of the Lease should be directed to the Real Estate Section at 250-755-4476 during regular office hours from 8:00 a.m. to 4:00 p.m., Monday to Friday (excluding statutory holidays), File No. LD004230