

The 2023 – 2027 Financial Plan has been approved and the property tax rate has been set for 2023. The 2023 Budget focuses on public safety and consists of a 6.2% general increase and a 1.0% increase for the General Asset Management Reserve. You will receive your tax notice either by mail or email by the end of May.

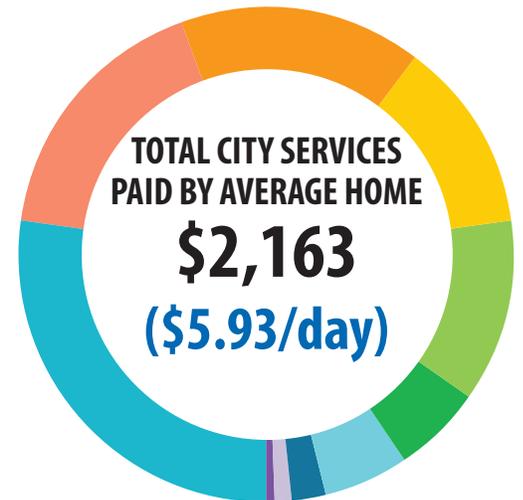
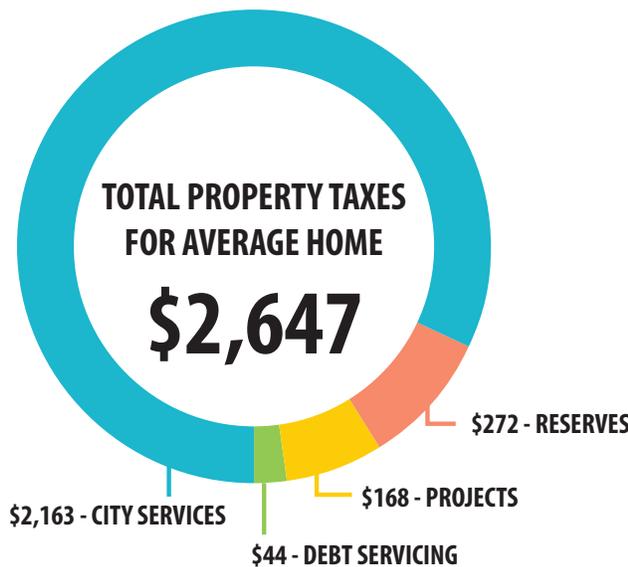
7.2% increase = \$178.50 increase for 2023 for the average home or an additional \$14.88/month for the City portion of your tax bill

Updated annually, the City's five-year financial plan includes budgeted revenues and expenditures to deliver day-to-day services to the community, deliver strategic initiatives, invest in infrastructure and enable long-term funding strategies for future infrastructure requirements.

The City collects taxes and user fees to provide a number of services to residents of Nanaimo including:

- police and fire protection,
- solid waste collection,
- management of roads,
- drainage,
- sanitary sewer,
- waterworks,
- parks infrastructure, and
- delivery of recreation and cultural services.

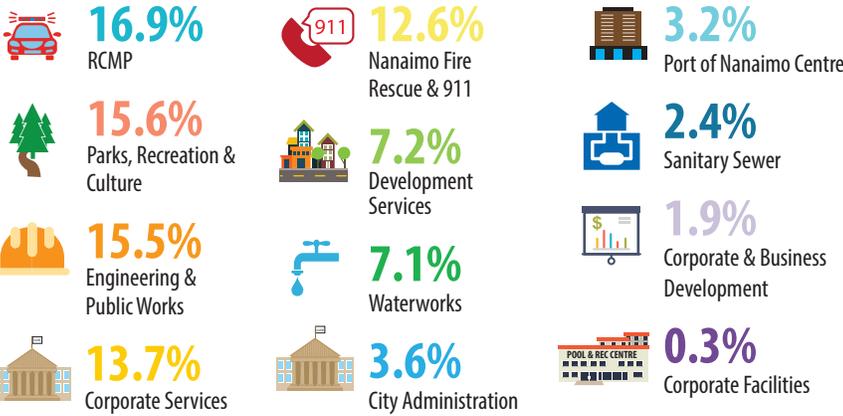
The City also acts as a regulatory body with respect to business licensing, building permits and inspection, land use, development planning and subdivision approval services. Other services such as schools, library and sewer treatment are provided through boards and partnerships with other governments. These agencies levy their own taxes and fees, which the City then collects on their behalf.



	2022	2023	\$ Change	% Change
<b>Assessment - Average Home</b>	\$722,079	\$808,873	\$86,794	12.0%
Property Taxes	\$2,468	\$2,647	\$179	7.2%
Municipal User Fees				
Water Fees*	457	487	30	6.4%
Sewer Fees	152	158	6	4.0%
Sanitation Fees	216	221	5	2.3%
<b>Total Municipal Taxes &amp; User Fees</b>	<b>\$3,293</b>	<b>\$3,513</b>	<b>\$220</b>	<b>6.6%</b>
Other Governments				
V.I. Regional Library	99	105	6	5.4%
Regional District	586	622	36	6.1%
Regional Hospital District	226	322	96	42.7%
School District	934	998	64	6.8%
BC Assessment & MFA	25	27	2	7.9%
<b>Total Other Governments</b>	<b>\$1,870</b>	<b>\$2,074</b>	<b>\$204</b>	<b>10.9%</b>
<b>Total Tax Levy &amp; User Fees All Governments</b>	<b>\$5,163</b>	<b>\$5,587</b>	<b>\$424</b>	<b>8.2%</b>

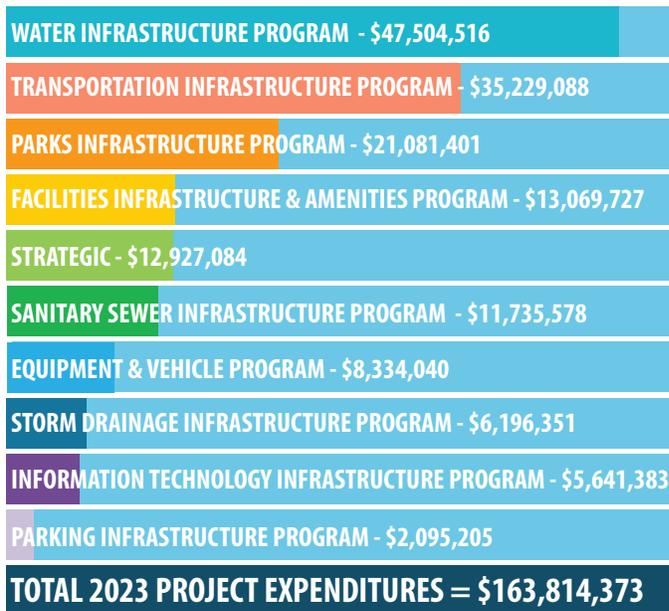
*Rounded to nearest dollar  
Assumes a single family home with average Class 1 assessment change  
\*Based on average seasonal usage and new rate structure*

# CITY REVENUES



# CITY OPERATIONS

# CITY PROJECTS



## 2023 PROJECT HIGHLIGHTS

- Albert and Fourth Complete Street Phase 2
- Midtown Gateway Phases 2A & 2B
- Midtown Water Supply Project
- Harewood Centennial Artificial Turf Fields
- Westwood Lake Park Amenity Improvements