

CITY OF NANAIMO

BYLAW NO. 7456

A BYLAW AUTHORIZING THE CITY OF NANAIMO TO ESTABLISH THE TRAFFIC DEMAND  
MANAGEMENT RESERVE FUND

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WHEREAS the City of Nanaimo wishes to establish a reserve fund for the purposes of segregating cash-in-lieu payments paid to the City of Nanaimo, as per the "Off-Street Parking Regulations Bylaw 2026, No. 7453";

AND WHEREAS Section 188 of the *Community Charter* authorizes Council to establish a reserve fund for a specified purpose and direct that money be placed to the credit of the reserve fund;

AND WHEREAS money in this reserve fund, and interest earned on it, must be used in accordance with section 527.1 (8) of the *Local Government Act*

THEREFORE BE IT RESOLVED that the Council of the City of Nanaimo in open meeting assembled, hereby ENACTS AS FOLLOWS:

1. Title:

This Bylaw may be cited as "Traffic Demand Management Reserve Fund Bylaw 2026, No. 7456".

2. Administration

2.1 Money in this reserve fund, and interest earned on it, must only be used for the following:

- (a) to pay the capital costs of constructing and installing transportation demand management measures in accordance with the "Off-Street Parking Regulations Bylaw 2026, No. 7453";
- (b) to pay principal and interest on a debt incurred by the City as a result of an expenditure under 2.1(a);

2.2 Funds received from the "Off-Street Parking Regulations Bylaw 2026, No. 7453"; shall be placed in this reserve.

3. Effective Date

This bylaw shall take effect upon adoption of this bylaw.

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PASSED FIRST READING: 2026-JUN-22  
PASSED SECOND READING: 2026-JUN-22  
PASSED THIRD READING: 2026-JUN-22  
ADOPTED: 2026-JUL-06

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L.E. KROG

MAYOR

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S. GURRIE

CORPORATE OFFICER