

CITY OF NANAIMO

BYLAW NO. 7050

A BYLAW TO AUTHORIZE THE BORROWING OF 3.75 MILLION DOLLARS
FOR THE ESTIMATED COST OF CONSTRUCTING
FIRE STATION NO. 4

WHEREAS it is deemed desirable and expedient to construct a Fire Station to serve the Chase River area;

AND WHEREAS by Bylaw under Section 179 of the *Community Charter* Council may incur a liability by borrowing for any purpose of a capital nature;

AND WHEREAS the estimated cost of developing and constructing Fire Station No. 4 including expenses incidental thereto is three million, seven hundred and fifty thousand (\$3,750,000.) Dollars;

AND WHEREAS approval of the electors, by way of alternative approval process pursuant to Section 86 of the *Community Charter* will be obtained prior to adoption of this Bylaw;

NOW THEREFORE the Council of the City of Nanaimo in open meeting assembled enacts as follows:

1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the construction of Fire Station No. 4 (Section 22, Range 18, Section 19, Range 4, Cranberry District, Plan 1332, Except 38710 – 1425 Cranberry Avenue) generally in accordance with general plans on file in the municipal office and to do all things necessary in connection therewith and, without limiting the generality of the foregoing:
 - a) to borrow upon the credit of the Municipality a sum not exceeding \$3.75 Million Dollars;
 - b) to acquire all such real property, easements, rights of way, licenses, rights or authorities as may be requisite or desirable for or in connection with the construction of Fire Station No. 4;
2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is twenty (20) years.
3. This bylaw may be cited as "FIRE STATION NO. 4 LOAN AUTHORIZATION BYLAW 2007 NO. 7050".

PASSED FIRST READING 2007-JAN-08.
PASSED SECOND READING 2007-JAN-08.
PASSED THIRD READING 2007-JAN-08.

APPROVED BY INSPECTOR OF MUNICIPALITIES 2007-JAN-19.

NOTICE OF INTENTION TO PROCEED WITH THIS BYLAW WAS PUBLISHED ON 2007-JAN-31 AND 2007-FEB-07 IN THE *NANAIMO DAILY NEWS* NEWSPAPER, CIRCULATING IN THE CITY OF NANAIMO PURSUANT TO SECTION 94 OF THE *COMMUNITY CHARTER*.

APPROVAL OF THE ELECTORS BY WAY OF ALTERNATIVE APPROVAL PROCESS PURSUANT TO SECTION 86 OF THE *COMMUNITY CHARTER* WAS OBTAINED ON THE 12TH DAY OF MARCH , 2007.

ADOPTED 2007-MAR-12.

G. R. KORPAN
MAYOR

I. HOWAT
DIRECTOR,
LEGISLATIVE SERVICES



Statutory Approval

Under the provisions of section _____ 179 _____

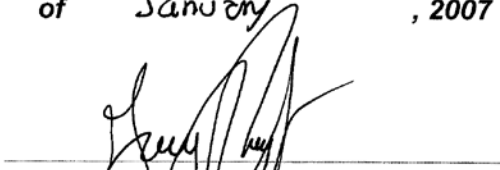
of the _____ *Community Charter* _____

I hereby approve Bylaw No. _____ 7050 _____

of the _____ *City of Nanaimo* _____ ,

a copy of which is attached hereto.

Dated this 19 ***day***
of January ***, 2007***



Deputy Inspector of Municipalities



No. 16100

Certificate of Approval

Under the authority of the *Local Government Act*, I certify that Bylaw No. 7050, cited as the "FIRE STATION NO. 4 LOAN AUTHORIZATION BYLAW 2007 NO. 7050" of the City of Nanaimo has been lawfully and validly made and enacted, and that its validity is not open to question on any ground in any court of British Columbia.

Dated this 16th day
of April, 2007



Deputy Inspector of Municipalities of British Columbia