

NEWS RELEASE

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Alternative Approval Process for Public Works Yard Updates Project begins

The process runs from Sept. 18 to Oct. 31, 2024.

Summary

The Alternative Approval Process (AAP) seeking electoral approval to borrow an amount not to exceed \$90 million to finance the cost of the Public Works Yard Updates Project begins today. Eligible voters in Nanaimo who are opposed to the borrowing will have a 42-day period to submit an elector response form stating their opposition. Forms are available at City Hall and can be printed off from the City website.

As in an election, each eligible voter is permitted one response. Completed forms must be received by the Corporate Officer no later than 4:30 p.m. on Thursday, Oct. 31, 2024. Details on how to submit a completed form can be found on the City's Alternative Approval Process page. No action is required by those in favour of borrowing for the project.

For more information on the Alternative Approval Process visit the City website at www.nanaimo.ca/goto/PWY-Updates.

AAP, and for more information on the project, visit www.nanaimo.ca/goto/PWY-Updates.

Strategic Link: N/A

Key Points

- The Alternative Approval Process for the Public Works Yard Updates Project has begun and will remain open until 4:30 p.m. on Thursday, Oct. 31, 2024.
- If 10 per cent or more of eligible voters submit an elector response form in opposition, the borrowing bylaw will be brought back to Council to determine if Council would like to proceed with the matter and next steps.
- This Alternative Approval Process (AAP) is seeking elector approval to adopt the "Public Works Yard Updates Borrowing Bylaw 2024 No. 7386". If adopted, this bylaw would allow the City to borrow up to \$90 million to finance the cost of replacing the fleet maintenance building and crew & administration building in the Public Works Yard.

Quotes

"This Alternative Approval Process offers eligible electors 42 days to express their dissent regarding the proposed borrowing bylaw. Until Oct. 31, individuals can register their opposition by submitting completed response forms to City Hall, eliminating the need for in-person voting, as required in a referendum."

Sheila Gurrie Director, Legislative Services City of Nanaimo

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View the online edition for more information -

 $\underline{https://www.nanaimo.ca/NewsReleases/NR240918AlternativeApprovalProcessForPublicWorksYardUpdatesProjectBegins.htm.}\\$