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# New provincial short-term rental regulations

### Summary

The provincial government has passed the Short-Term Rental Accommodation Act to restrict short-term rentals (STRs) and provide stronger tools for municipalities to return more housing units to the long-term rental market. The following changes will take place over the next year:

#### May 1, 2024

- Short-term rentals will only be permitted in a primary residence.
- Host will be required to display a valid City of Nanaimo business licence on their hosting page. This applies to all advertising platforms (AirBnB, VRBO, Booking.com, etc.).

#### Summer 2024

- Advertising platforms will be required to share short term rental host data with municipalities and will be required to remove listings where a valid business licence number is not displayed.
- The Province will provide enforcement and compliance support to municipalities if advertising platforms fail to remove non-compliant host listings.

#### Late 2024/Early 2025

- The Province will create a short-term rental registry. All short-term rental operators will be required to register, provide proof of primary residency and display registration number (in addition to the business licence number) in platform advertising.
- Advertising platforms will be required to remove any host listing that does not display a provincial registration number and a business licence number.

For more information visit the <u>City's Short-Term Rental</u> webpage, or the <u>Province's Short-Term Rentals</u> webpage.

Strategic Link: N/A

## **Key Points**

- Earlier this year, the provincial government introduced new legislation that further regulates the operation of short-term rentals in B.C. effective May 1, 2024.
- Throughout 2024 and into early 2025, the provincial government will implement measures to enhance
  regulation and enforcement, including mandatory registration for all short-term rental operators, sharing host
  data with municipalities, and requiring advertising platforms to remove listings without valid business license
  or registration numbers.

### Quotes

"The new provincial regulations on short-term rentals will ensure a fair and sustainable housing market for our community, while also meeting long-term housing demands. These measures will help preserve the integrity of our neighborhoods and support affordable housing initiatives for residents."

Leonard Krog Mayor City of Nanaimo

# **Quick Facts**

• The City of Nanaimo defines a short-term rental as the temporary rental (less than 30 consecutive days) of a residence, a portion of the residence (such as a room), a secondary suite or a carriage house and may or may not include breakfast.

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#### Contact:

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