

## NEWS RELEASE

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### City of Nanaimo receives award for Annual Financial Reporting

#### Summary

The City of Nanaimo has received the Award for Outstanding Achievement in Popular Annual Financial Reporting by the Government Finance Officers Association of the United States and Canada (GFOA) for its Popular Annual Financial Report for the fiscal year ended December 31, 2021. Also known as the Annual Report Highlights document, the Popular Annual Financial Report is a condensed version of a given year's annual report.

In order to be eligible for the award, a government must publish a highlights document, whose contents conform to program standards of creativity, presentation, understandability and reader appeal.

The 2021 Annual Report Highlights and Annual Report can be found on the City website at [www.nanaimo.ca/goto/annualreport](http://www.nanaimo.ca/goto/annualreport).

*Strategic Link:* Publishing documents that exceed minimum requirements for annual reporting support Council's commitment to corporate excellence and transparent, accountable and accessible communication.

#### Key Points

- The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports.
- This is the second year the City has received this award; the 2020 Annual Report Highlights also received the award.
- The City was also awarded the Canadian Award for Financial Reporting by the GFOA for the 2021 Annual Municipal Report.
- The City recently released the 2022 Annual Municipal Report and its Highlights version, which can be found on [www.nanaimo.ca](http://www.nanaimo.ca).

#### Quotes

"Ensuring that complex financial reports can be clearly understood is no easy task. On behalf of Council, I congratulate our Finance and Communications departments for their excellent work and well-deserved award."

Leonard Krog  
Mayor  
City of Nanaimo

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