NEWS RELEASE

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Nanaimo building permit values second highest on record

Trend toward multi-family units in urban centres continues

Summary

At $410 million, the construction value of building permits within the City of Nanaimo last year was second only to 2019, with residential units leading the way. Building permits were issued for a total of 1,370 residential units with 1,065 of those in multi-unit developments.

Private developers are responding to public demand for more housing in urban centres, including downtown, with projects throughout the city. Some highlights include an 87-unit multi-family building at 550 Brechin Road, a mixed-use development with 98 residential units at 4831 Cedar Ridge Place and a 160-unit seniors care residence at 4979 Wills Road. In addition, the popularity of secondary suites and carriage houses in single-family homes continued with 152 building permits granted.

The City's long-term vision of more complete neighbourhoods with convenient access to services that can be linked by transportation corridors, including bus service, was confirmed through the REIMAGINE Nanaimo public consultation process. For more information on development growth in Nanaimo, visit www.nanaimo.ca/whatsbuilding.

Strategic Link: Multi-family housing in urban centres, including downtown, supports the goals of City Plan:Nanaimo ReImagined.

Key Points

- The value of building permits issued by the City of Nanaimo in 2022 was $410 million, second only to 2019 when building permit values topped $445 million.
- The resurgence in construction activity shows that Nanaimo has a strong economy and demand for housing remains high.
- The long term vision of more complete neighbourhoods near town centres and downtown was confirmed through public consultation and is embedded in City Plan: Nanaimo ReImagined. Building permits issued in 2022 show that vision is becoming a reality through the construction of multi-unit buildings near transportation corridors and urban amenities.
- The 2022 building permit results show that developers are delivering the housing types that people want.

Quotes

"Our population is growing and our housing options are growing with it. With more and more housing concentrated in areas where people can easily access shopping, services and employment, we are becoming a more vibrant urban centre. By growing up, rather than out, Nanaimo is protecting green spaces and natural areas and providing housing options that more people can afford."

Leonard Krog
Mayor
City of Nanaimo

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