NEWS RELEASE

Distributed October 6, 2021

City streamlining its asset management program

Summary

The City of Nanaimo is enhancing its asset management capabilities through implementation of a new software. The Corporate Asset Management System, or CAMS, is a software application which will map, track and manage the City's assets, and aid future decision making.

Nanaimo uses over $3 billion in infrastructure to deliver services to the community. The City manages and tracks its infrastructure through a process known as Asset Management. This includes roads, water and sewer pipes, facilities, buildings, parks and trails, and many other assets used by the community every day. CAMS will replace and unify multiple systems into one geographically based system, making tracking assets and related work more efficient, saving time and cost.

The new system, which has an overall budget of $2.8 million, is supported with a $2.2 million in funding from the Canada Community-Building Fund. The system is expected to be fully implemented in 2025.

To find more information on the City's Asset Management program, visit www.nanaimo.ca/goto/investment-plan.

Strategic Link: Creating efficiencies in managing the City's over $3 billion in assets contributes to a culture of excellence around governance, management and cost-effective service delivery.

Key Points

- The Corporate Asset Management System is a software application which will be used to manage assets across the city. It will make it easier to establish the ideal time to proactively maintain assets to get the longest lifespan out of them and determine when to replace them before they get too expensive to maintain.
- The CAMS project received $2.2 million in funding from the Canada Community-Building Fund, which is administered in B.C. by the Union of B.C. Municipalities. The total project budget is $2.8 million
- The project to implement a Corporate Asset Management System is underway and is expected to complete in 2025.
- The selection process for an asset management software vendor is underway.

Quotes

"Kudos to the City of Nanaimo for implementing a new management system to manage community assets in a cost-effective manner. Improvements in efficiency will not only reduce costs for the city, it will help ensure the community continues to benefit from public infrastructure investments now and into the future."

Sheila Malcolmson
MLA
Nanaimo

"Council is committed to cost-effective service delivery to the community. I applaud City staff for this innovative project, which will bring all asset management tracking activities into one central place, saving time and, in turn, reducing costs. Thanks to funding from the Canada Community-Building Fund, this project is off to a great start!"

Leonard Krog
Mayor
City of Nanaimo

"Asset management is more important for B.C. local governments than ever before. The Canada Community Building Fund is providing support for projects like Nanaimo's to strengthen the asset management practices and build community resiliency. This is a project that will provide long-term benefits and I congratulate the City in moving ahead to implementation."

Councillor Laurey-Anne Roodenburg
President
Union B.C. Municipalities

"CAMS will replace and unify multiple systems into a single map-based system, making tracking assets and maintenance work more efficient for all City departments. This will help ensure our citizens get maximum value out of significant investments made in public infrastructure over past decades - and ensure future services are financially sustainable. The goal is to improve data collection, mapping, management and analysis for infrastructure maintenance and investment planning, and for decision making."

Bill Sims
General Manager, Engineering and Public Works
City of Nanaimo

-30-

Contact:

For media enquiries, please contact
Communications
City of Nanaimo
Media.Requests@nanaimo.ca
250-754-4251

View the online edition for more information -
https://cnan.ca/3BhDcSF