

The 2021 – 2025 Provisional Financial Plan has passed first three readings and will be adopted by Council in January 2021.

The 2021 Provisional Budget consists of a 2% increase to cover operating costs and a 1% increase for the Asset Management Reserve. Council will have opportunities to review and amend the 2021-2025 Financial Plan prior to final adoption which is required by May 15, 2021.

Updated annually, the City's five-year financial plan includes budgeted revenues and expenditures to deliver day-to-day services to the community, deliver strategic initiatives, invest in infrastructure and enable long-term funding strategies for future infrastructure requirements.

The City collects taxes and user fees to provide a number of services to residents of Nanaimo including police and fire protection, solid waste collection, management of roads, drainage, sanitary sewer, waterworks and parks infrastructure, along with the delivery of recreation and cultural services.

The City also acts as a regulatory body with respect to business licensing, building permits and inspection, land use, development planning and subdivision approval services.

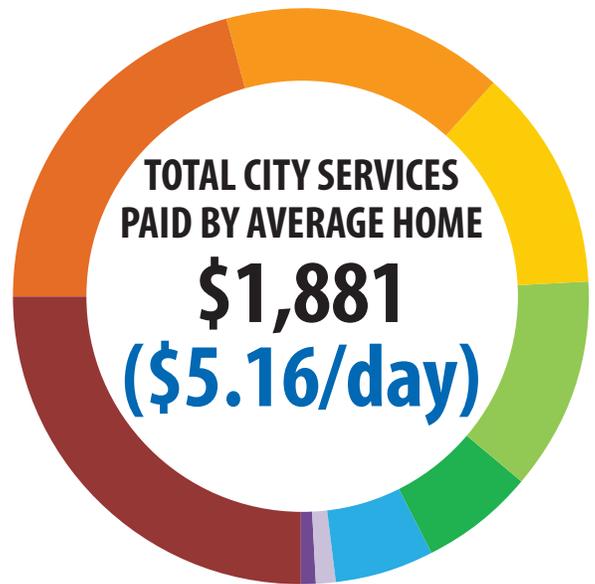
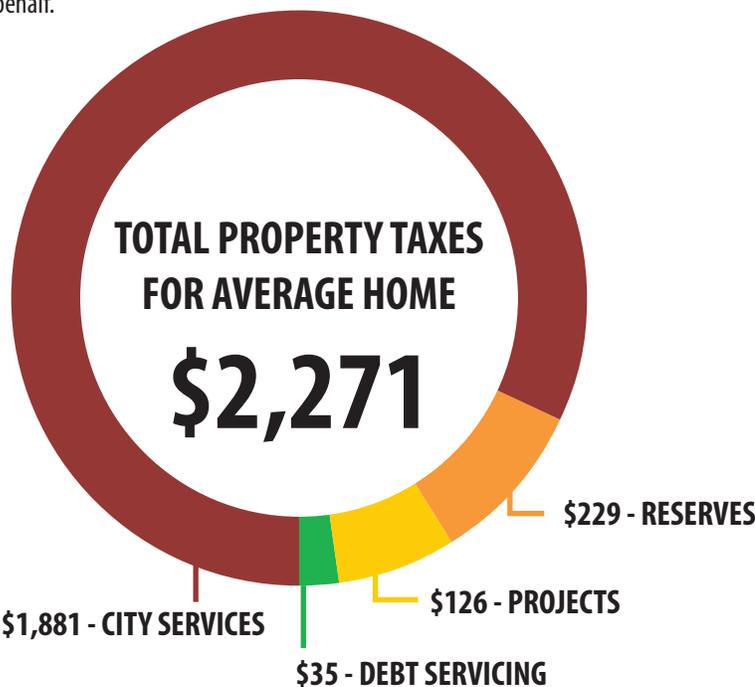
Services such as schools, library and sewer treatment are provided through other boards and partnerships with other governments. These other agencies levy their own taxes and fees which the City then collects on their behalf.

TAX PAID BY AVERAGE HOME				
Based on average home of \$527,145	2020	2021	\$ Change	% Change
Property Taxes	\$2,204	\$2,271	\$67	3.0%
Municipal User Fees				
Water Fees	\$594	\$638	\$44	7.5%
Sewer Fees	\$141	\$146	\$5	4.0%
Sanitation Fees	\$171	\$189	\$18	10.5%
Total Municipal Taxes & User Fees	\$3,110	\$3,244	\$134	4.3%

Assumes a typical single family house with average assessment change.
Rounded to the nearest dollar.

3% increase = \$67 increase for 2021 or an additional \$5.58/month for the City portion of your tax bill*

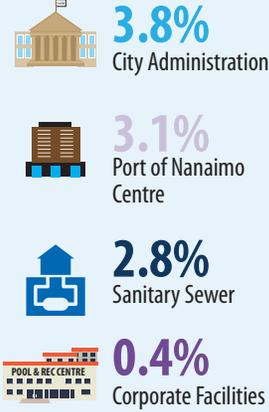
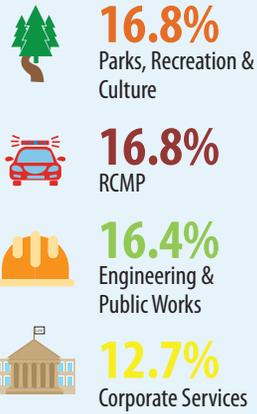
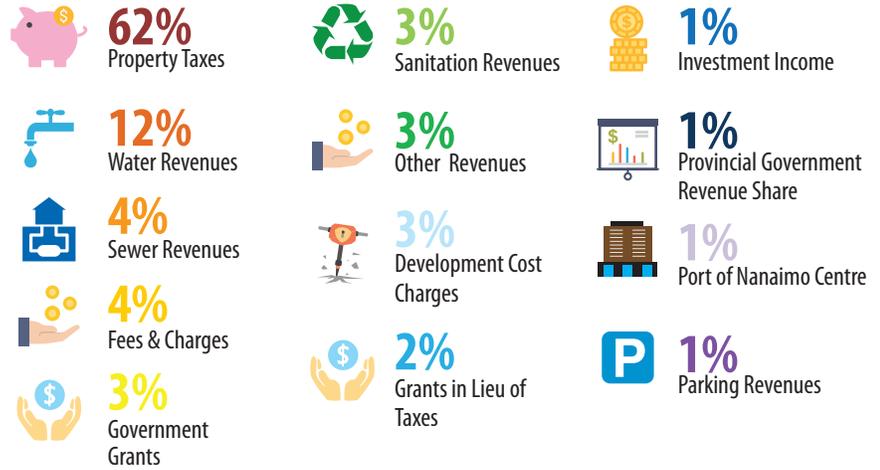
**Based on an average single family residential home*



- \$474 (\$1.30/day) - RCMP
- \$391 (\$1.07/day) - PARKS, RECREATION & CULTURE
- \$298 (\$0.82/day) - NANAIMO FIRE RESCUE & 911
- \$233 (\$0.64/day) - CORPORATE SERVICES
- \$225 (\$0.62/day) - ENGINEERING & PUBLIC WORKS
- \$120 (\$0.33/day) - DEVELOPMENT SERVICES
- \$107 (\$0.29/day) - CITY ADMINISTRATION
- \$22 (\$0.06/day) - PORT OF NANAIMO CENTRE
- \$11 (\$0.03/day) - CORPORATE FACILITIES



2021 REVENUES



CITY OPERATIONS

CITY PROJECTS

FACILITIES INFRASTRUCTURE & AMENITIES PROGRAM - \$16,487,150
WATER INFRASTRUCTURE PROGRAM - \$15,884,600
TRANSPORTATION INFRASTRUCTURE PROGRAM - \$12,963,900
SANITARY SEWER INFRASTRUCTURE PROGRAM - \$8,446,877
DRAINAGE INFRASTRUCTURE PROGRAM - \$5,196,600
PARKS INFRASTRUCTURE PROGRAM - \$3,923,848
EQUIPMENT & VEHICLE PROGRAM - \$3,718,125
STRATEGIC - \$2,133,990
INFORMATION TECHNOLOGY INFRASTRUCTURE PROGRAM - \$2,066,479
PARKING INFRASTRUCTURE PROGRAM - \$806,900
TOTAL 2021 PROJECT EXPENDITURES = \$71,628,469

- ### 2021 PROJECT HIGHLIGHTS
- Metral Drive Complete Streets Phase 2
 - Beban Park Complex Electrical Substation Upgrade
 - Fourth Street – Harewood to Pine Cycling
 - Continuation of multi-year project to replace Fire Station #1
 - Neck Point Park Washrooms
 - Serauxmen Stadium Outfield Fencing