

NEWS RELEASE

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Celebrating a record year for development and capital projects in 2019

Summary

It was a record-setting year of development for the City of Nanaimo in 2019 with over \$445 million in building construction value. Permits issued in 2019 allowed for the construction of 1,877 residential units which includes 1,115 new multi-family units, 208 single family dwellings and 229 suites.

The City has significant development projects located city-wide, with a number focused in mobility hubs and near transportation corridors including a 251-unit residential apartment building on Uplands Drive, a 159-unit affordable seniors' multi-family building on Buttertubs Drive and a 90-unit residential building on Barsby Avenue. These substantive projects are in addition to the ground breaking for the hotel on 100 Gordon Street.

The City also set a record in completed capital projects in 2019. A total 54 infrastructure projects with a value of \$50 million were completed or underway by the City of Nanaimo. Notable projects include completion of the Georgia Greenway, upgrades to the Bastion Street bridge and construction of the Seventh Street Pump Station and Forcemain. The City has a total of 43 projects with a value of \$46 million in the works for 2020 including the Metral Drive Complete Street Phase 1, Bowen Road, Harewood Youth Park and Fire Station #1 rebuild.

For more information on development growth in Nanaimo and capital projects planned for 2020, visit www.nanaimo.ca.

Strategic Link: Encouraging a diverse and healthy economy now and into the future and ensuring cost-effective service delivery.

Key Points

- The strong construction trend the City of Nanaimo has experienced for the last six years is expected to continue into 2020.
- Building permit construction value for 2019 totalled \$445,385,668. In 2018 the value was \$216,026,087.
- The City is projecting to be six per cent under budget for City-funded infrastructure projects in 2019.
- The City owns and maintains over \$3 billion in infrastructure assets such as roads, water mains, facilities, drainage, parks and the sewer system.

Quotes

"Construction value in the City has consistently exceeded the \$200 million mark for the last six years, but in 2019 we doubled that. It's exciting to see so much growth in Nanaimo and we expect to see more investment in our community in 2020."

Jeremy Holm
Director, Development Approvals
City of Nanaimo

"I'd like to acknowledge City staff, consultants and contractors, along with our partners in completing such a significant investment in infrastructure in 2019. Clear governance and leadership by Council and hard work enabled good stewardship of the nearly \$3 billion in infrastructure we all rely on daily. This is an achievement of which all citizens can be justifiably proud."

Bill Sims
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