

## **NEWS RELEASE**

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# City acquisition of Five Acre Farm creates future opportunities for Harewood

## **Summary**

At their August 26, 2019 in-camera meeting, Council approved the purchase of 933 Park Avenue. Also known as "Five Acre Farm", the property is located in the Harewood neighbourhood with a natural wetland and an operating farm.

An agreement is also in place for Nanaimo Foodshare to use a portion of the property to grow food for Nanaimo's citizens. Potential future uses for the land include park use, as a productive wetland, a site for food production and future housing opportunities.

Strategic Link: This acquisition will protect a natural wetland and agricultural land in food production, which is in line with Council's commitment to Environmental Responsibility. In addition, a portion of the site can be used for housing which supports the Livability pillar in the Strategic Plan.

## **Key Points**

- The City has agreed a purchase price of \$1,375,000 for the property.
- This acquisition is consistent with the vision set out in the Harewood Neighbourhood Plan and the Parks, Recreation and Culture Master Plan.
- Future use of the property will be determined through a master plan process with the neighbourhood and the wider community.

### Quotes

"Council is very excited to announce the acquisition of the Five Acres Farm. This is a special property that adds incredible value to the Harewood Neighbourhood. The acquisition hits on many of Council's goals including environmental protection, nature park, urban farming, storm water management and housing."

Leonard Krog Mayor City of Nanaimo

### **Quick Facts**

933 Park Ave is one of the original five acre parcels found in the Harewood neighbourhood.

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### **Contact:**

Bill Corsan Director, Community Development City of Nanaimo 250.755.4426



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