

The 2019 – 2023 Provisional Financial Plan has passed first three readings and will be adopted by Council in January 2019.

Council will have opportunities to review and amend the 2019 -2023 Financial Plan prior to final adoption which is required by May 15, 2019.

Updated annually, the City’s five-year financial plan includes budgeted revenues and expenditures to deliver day-to-day services to the community, for investment in infrastructure, deliver strategic initiatives and enable long-term funding strategies.

The City collects taxes and user fees to provide a number of services to residents of Nanaimo including police and fire protection, solid waste collection, management of roads, drainage, sanitary sewer, waterworks and parks infrastructure, along with the delivery of recreation and cultural services.

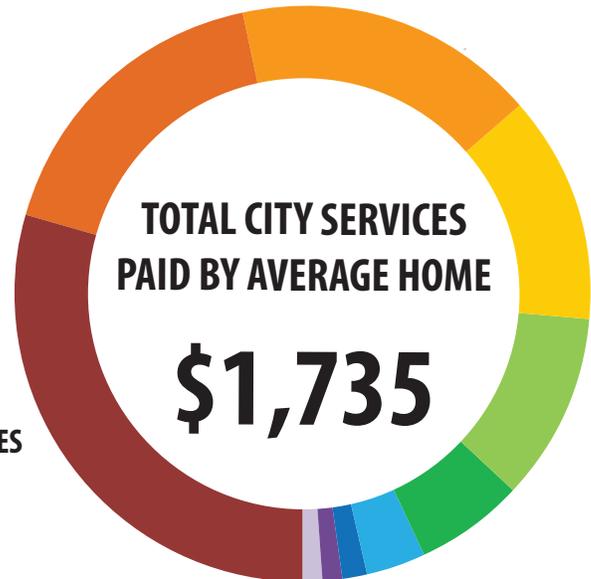
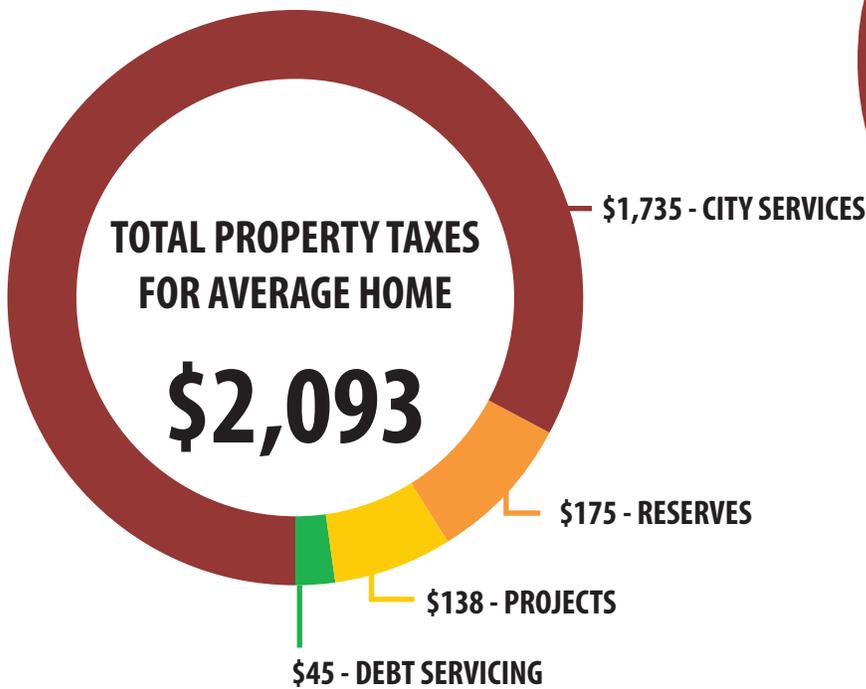
The City also acts as a regulatory body with respect to business licensing, building permits and inspection, land use, development planning and subdivision approval services.

Services such as library and sewer treatment are provided through other boards and partnerships with other governments.

TAX PAID BY AVERAGE HOME				
Based on average home of \$464,403*				
	2018**	2019**	\$ Change	% Change
Property Taxes	\$1,991	\$2,093	\$102	5.1%
Municipal User Fees				
Water Fees	\$514	\$552	\$38	7.5%
Sewer Fees	\$130	\$135	\$5	4.0%
Sanitation Fees	\$165	\$170	\$5	3.0%
Total Municipal Taxes & User Fees	\$2,800	\$2,950	\$150	5.4%

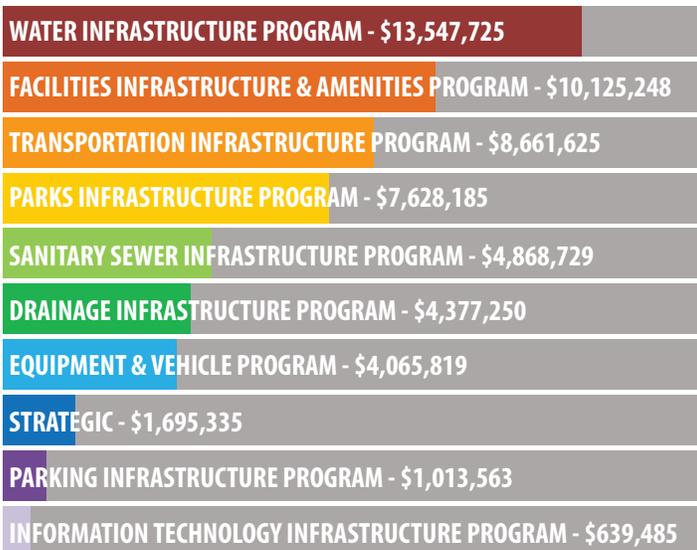
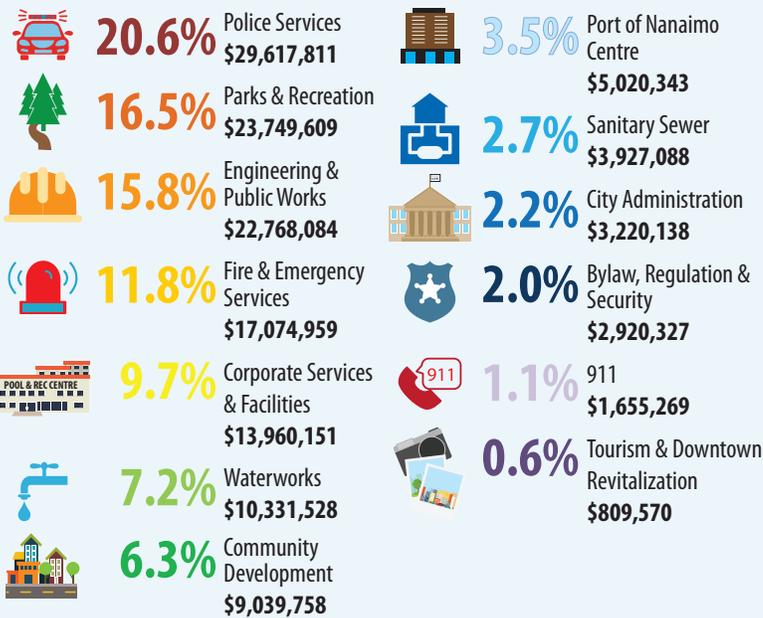
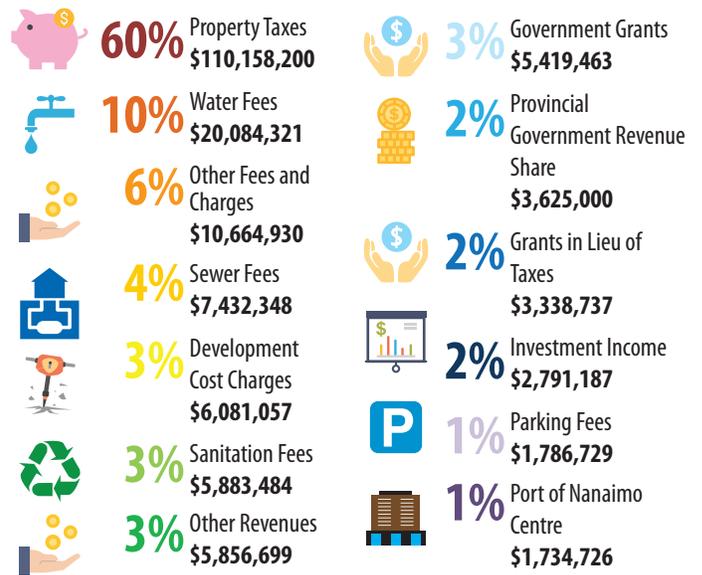
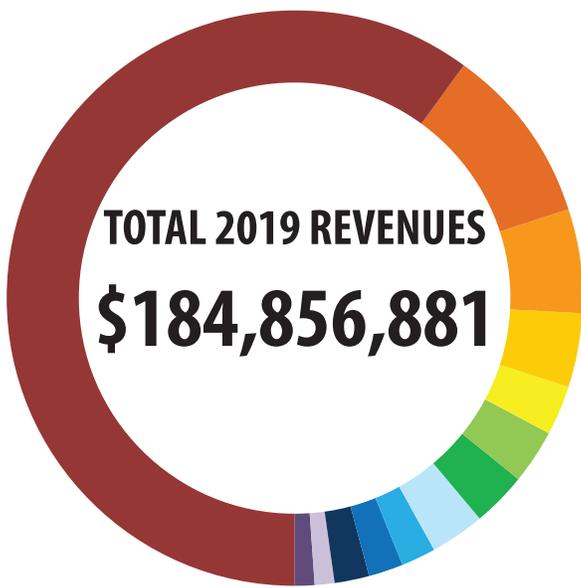
* 2018 average per BC Assessment

** Rounded to the nearest dollar



- \$513 - POLICE SERVICES
- \$298 - FIRE, EMERGENCY MANAGEMENT & 911
- \$296 - PARKS & RECREATION
- \$222 - ENGINEERING & PUBLIC WORKS
- \$181 - CORPORATE SERVICES & FACILITIES
- \$106 - COMMUNITY DEVELOPMENT
- \$60 - CITY ADMINISTRATION
- \$24 - BYLAW, REGULATION & SECURITY
- \$20 - PORT OF NANAIMO CENTRE
- \$15 - TOURISM & DOWNTOWN REVITALIZATION





TOTAL 2019 PROJECT EXPENDITURES

\$56,622,964

2019 PROJECT HIGHLIGHTS

- Continuation of multi-year project to replace Fire Station #1
- Phase 2 of LED streetlight conversion
- Phase 1 of Harewood Centennial Youth Park
- Fire Pumper Ladder Apparatus