

# NEWS RELEASE

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## Conference Centre Hotel project moves forward

### Summary

The City of Nanaimo is pleased to announce that on September 17, 2018, PEG Development submitted an updated building permit for their nine-storey Courtyard by Marriot project at 100 Gordon Street. The updated permit has increased the number of guest rooms from 155 rooms to 172 rooms. The project remains consistent with the approved Development Permit.

The City of Nanaimo will continue to review the Building Permit and anticipate it will be issued by the end of October 2018.

*Strategic Link:* Economic Health: creating a healthy economy now and into the future.

### Key Points

- In September 2018, PEG submitted a revised Building Permit for a 172 room, nine-storey facility.
- The project remains consistent with the approved Development Permit.

### Quotes

"The original proposal from PEG was for a 112 room hotel. It was then increased to 155 rooms and is now proposed to include 172 rooms. I would like to thank the PEG group for the confidence they are showing in our community. It shows that Nanaimo is becoming a popular place to invest."

Bill McKay  
Mayor  
City of Nanaimo

### Quick Facts

- Under the Purchase Agreement, the City has the option to repurchase the property if PEG has not spent \$1,000,000 on physical improvements to the property by December 2019.
- In June 2017, PEG Development was selected by Council to develop the Conference Centre Hotel project at 100 Gordon Street. The original proposal called for a 112 room, six-storey Courtyard by Marriot. In November 2017, a Development Permit for the property was approved which increased the size of the hotel to a 155 room, nine-storey facility.
- In April 2018, a Building Permit was submitted consistent with the Development Permit.

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Continued... Conference Centre Hotel project moves forward

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