

### **NEWS RELEASE**

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# **City Puts 100 Gordon Street on the Market**

## **Summary**

The City of Nanaimo is seeking Expressions of Interest (EOI) from the development community for a parcel of City owned land located downtown at 100 Gordon Street. The City owned parcel is adjacent to the Vancouver Island Conference Centre (VICC) and has been identified as a suitable location for a hotel in the past.

Council is looking for the development community to present their ideas for the property and are open to proposals that may or may not include a hotel as part of the project. The EOI is available on the City's website, under "Bid Opportunities."

Strategic Link: Asset Management - disposing of surplus City assets. Taking Responsibility - facilitating change in line with existing plans and policies.

## **Key Points**

- The EOI is open until 2017-Jan-27.
- Submissions received from the development community will be brought back to Council for consideration.
- Once a preferred proponent is identified, formal negotiations will take place.

#### Quotes

"I'm glad to see us moving forward with 100 Gordon Street. This is an important property in the downtown core and the City will benefit from it's redevelopment. I look forward to seeing the range of ideas that are brought back to us."

Bill McKay Mayor City of Nanaimo

#### **Quick Facts**

- 100 Gordon Street is a City owned property, adjacent to the VICC.
- The property is pan handle shaped, 0.17ha (0.42 acres) in size.
- The property is zoned DT6 Port Place which provides for a wide range of commercial and residential uses.

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