

NEWS RELEASE

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Construction in Nanaimo remains strong through first six months of 2016

Summary

The construction value in Nanaimo for the first half of 2016 totalled \$99,594,688. This amount represents an increase of 12% over this time last year. In addition, commercial building permit values increased from \$34,828,764 to \$40,865,328 while residential values for new single family dwellings increased from \$46,159,189 to \$52,467,871.

The number of single family dwellings this year to date is 156 vs. 161 in 2015. However, the percentage of new homes with secondary suites has increased to 63% (97 installed suites) as opposed to last year's 53% (86 installed suites).

Construction values of notable developments to date include:

- Malaspina Care Residence on 12th Street - \$12,050,000
- Lowes at North Town Centre Mall - \$3,000,000
- Royal Oak Place residential development - \$1,900,000
- Vancouver Avenue residential development - \$1,800,000
- Dublin Way residential development - \$1,600,000
- Commercial development on Northfield Road - \$1,500,000
- BCAA building on Aulds Road - \$1,500,000
- Western Forest Products storage building - \$1,300,000
- Audi addition on Kenworth Road - \$1,200,000
- Timberwood Drive residential development - \$1,200,000
- Woodgrove Mall exterior entrance renovations - \$1,100,000

Strategic Link: N/A

Key Points

- Last year's strong construction trend has continued into 2016.
- Both commercial and residential sectors are showing no signs of weakness.

Quotes

"This is turning out to be another robust year for the construction industry in Nanaimo."

Tom Weinreich
Manager of Building Inspections
City of Nanaimo

Continued... Construction in Nanaimo remains strong through first six months of 2016

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