

NEWS RELEASE

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2015-2019 Financial Plan available on City website

Summary

The 2015–2019 Financial Plan document approved by Council on May 4, 2015 is now available on the City's website. In accordance with the Community Charter, municipalities must prepare a five year financial plan each year. These plans must be adopted by municipal Councils by May 15th and they are required to identify the proposed expenditures, funding sources and transfers to or between funds. The City's planning process includes public consultation and is informed by policies and plans endorsed by Council.

The City's 2015–2019 Financial Plan has been prepared in accordance with 'best practices' and provides comprehensive information on operating and capital programs as well as an overview of the City's organizational structure and governance.

Strategic Link: This supports the strategic priority Taking Responsibility.

Key Points

- The 2015–2019 Financial Plan is now available on the City's website and the public is encouraged to review the information.
- Information on the City's annual planning process, governance, operating and capital budgets are included in the document.
- The City received the Distinguished Budget Presentation Award for the 2014-2018 Financial Plan by the Government Finance Officers Association. The award is based on publishing a budget document that meets program criteria as a policy, operations guide, financial plan and communications device.

Quotes

"The City's 2015–2019 Financial Plan provides a clear picture of the City's priorities. All residents who follow City business are encouraged to review the plan."

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