

NEWS RELEASE

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City of Nanaimo receives Distinguished Budget Presentation Award

Finance Department recognized by Government Finance Officers Association

Summary

The City of Nanaimo has received the Distinguished Budget Presentation Award for the 2014-2018 Financial Plan by the Canada/US Government Finance Officers Association. This is the highest form of recognition in governmental budgeting and represents "best practices" in the field.

To receive this award, applicants must be rated "proficient" in four categories which measure how well the budget serves as: a policy document; a financial plan; an operations guide; and a communications device. There are fourteen mandatory criteria within those categories.

In conjunction with the award, a Certificate of Recognition for Budget Presentation will be presented to the City of Nanaimo Finance Department.

Strategic Link: A complete and informative Financial Plan document is important to support the City's priority of Taking Responsibility.

Key Points

- The award recognizes government bodies who meet nationally recognized guidelines for effective budget presentation.
- This award is the highest recognition in governmental budgeting.

Quotes

"Preparing the City's annual budget is one of the most indepth processes the City carries out each year. Presenting that information can be equally challenging, hence today's announcement sends the City a clear signal that our approach to providing budget information is in keeping with best practices."

John Ruttan
Mayor
City of Nanaimo

Quick Facts

- The GFOA is a major professional association representing more than 18,000 local, state and provincial level government officials and other financial practitioners in North America.

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Contact:

Deborah Duncan
Manager, Financial Planning
City of Nanaimo
deborah.duncan@nanaimo.ca
(250) 755-4414



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