

NEWS RELEASE

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City Adds Additional Parcel to Linley Valley Park

Summary

The City of Nanaimo has added an additional parcel to the future Linley Valley park. The City has entered into an Option to Purchase Agreement with the owner of 3650 Cottlevue Drive. The majority of this 2.4 ha 6.0 acre parcel will be transferred to the City for \$1, in exchange for the City facilitating two 600m² lots on Cottlevue Drive. The remainder of the parcel will be transferred to the City as dedicated park. The City will pay for survey costs and the associated development cost charge (DCC) fees. Total cost of the acquisition is anticipated to be around \$40,000. The property is anticipated to transfer to the City by the end of the 2014.

Strategic Link: The purchase of land in Linley Valley supports "Environmental Responsibility" which is one of the priorities identified in the Corporate Strategic Plan

Key Points

- The addition of this 2.4ha (6.0 acre) parcel is adjacent to the proposed park acquisition at 3842 Stronach Drive.
- This acquisition adds an additional 2.4 ha (6.0 acres) of land to the proposed Linley Valley Park. The total amount of land to be added to the existing Linley Valley Cottle Lake Park is 227 acres.

Quotes

"This additional parcel of land was identified in our initial acquisition program and we are pleased to announce it publicly as part of the wider package."

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Mayor
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