

2022



# Annual Report

*Highlights*

for the fiscal year ending  
December 31, 2022



City of Nanaimo  
British Columbia, Canada





Government Finance Officers Association

**Award for  
Outstanding  
Achievement in  
Popular Annual  
Financial Reporting**

Presented to

**City of Nanaimo  
British Columbia**

For its Annual Financial Report  
For the Fiscal Year Ended

December 31, 2021

*Christopher P. Morvill*

Executive Director/CEO

Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to the City of Nanaimo for its Popular Annual Financial Report for the fiscal year ended December 31, 2021. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports.

In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal.

An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we are submitting it to GFOA to determine its eligibility for another Award.

Photos in this report were taken by:  
Sean Fenzl, Rachel Kirk, Sabrina Patrice, Mike Thompson,  
Doug Wortley and City of Nanaimo staff.

**City of Nanaimo, British Columbia, Canada  
ANNUAL MUNICIPAL REPORT  
for the year ending December 31, 2022**

**Auditors: KPMG LLP  
Bank: Scotiabank**

**Prepared by:**  
The Finance Department with support from  
the Communications division as well as  
management and staff of the City of Nanaimo.

**We respectfully acknowledge that the  
city boundary lies within the Traditional  
Territory of Snuneymuxw First Nation.**

Welcome Pole in Maffeo Sutton Park

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The 2022 Annual Municipal Report Highlights provides an executive summary of the City of Nanaimo's 2022 Annual Municipal Report, which is located on the City's website at [www.nanaimo.ca/goto/annualreport](http://www.nanaimo.ca/goto/annualreport).

The highlights document contains an overview of statistics, accomplishments for 2022 in relation to Council's Strategic Plan priorities, financial charts and graphs, as well as the Statement of Operations, Accumulated Surplus and Statement of Financial Position which forms part of the City's financial statements.

The financial statements were prepared in accordance with Canadian public sector accounting standards and audited in accordance with Canadian generally accepted auditing standards.



# Who We Are

*The true equation that makes up our community is simply this:  
stunning setting + enriching amenities + vibrant economy + welcoming  
people = an incredible island lifestyle.*

The City of Nanaimo is situated on the Traditional Territory of the Snuneymuxw First Nation. Nanaimo - the Heart of the Island, north of the Malahat - is a transportation hub connecting people and goods through its busy port, ferry terminals (Departure Bay and Duke Point), all-weather airport, and helicopter and seaplane services linking Nanaimo with the rest of the world. Since Nanaimo incorporated in 1874, we've been a coal town, a timber town, a mill town and a tourist destination. Today, our leading sectors are in health care, technology and construction.

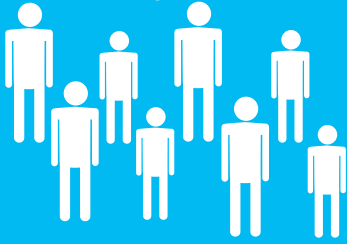
Nanaimo's early development patterns were centred on the harbour and downtown with the current City boundaries being established only in 1975 through amalgamation with a number of surrounding improvement districts.

Recent growth patterns have re-focused development within the City's existing urban growth boundary resulting in higher levels of infill throughout the City. Today, Nanaimo is the fifth largest city in BC with an estimated population of over 100,000.

Our community boasts over 100 parks, an extensive trail system, public beaches, picnic areas and several recreational facilities. Along with vast recreation opportunities, we have a variety of art galleries and museums, a world-class symphony and, in a typical year, host a number of community events and festivals, including the world famous bathtub races during the Marine Festival.

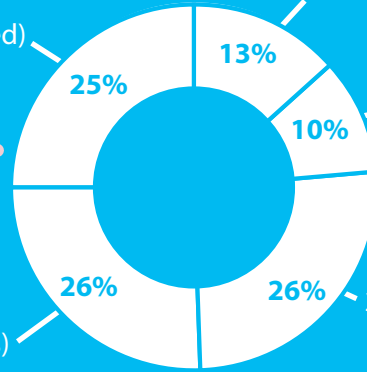


104,064



People call Nanaimo home

65+ (Retired)



0-14 (Children)

13%

15-24 (Young Adults)

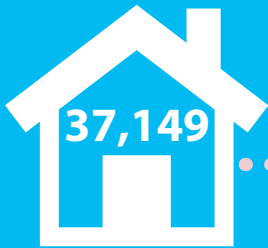
10%

25-44 (Early Working Years)

26%

45-64 (Later Working Years)

26%



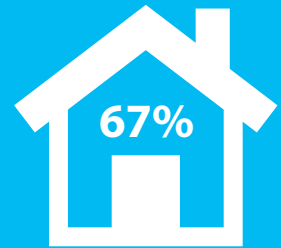
Total # of households



Average household size



Rent



Own



Average household income: \$97,055  
Median household income: \$76,889

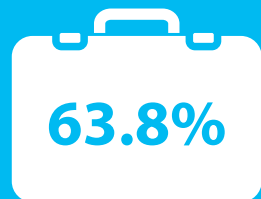


Average assessed value (residential property)

6,459



Licensed businesses operate in our community



In labour force

Sources: 2021 Statistics Canada Census of Population, City of Nanaimo Finance Department, 2022 State of the Nanaimo Economy Report



A Message  
from  
Mayor  
Leonard Krog



Nanaimo is thriving.

Housing starts and building permit values are up; unemployment is down, and more and more people are calling Nanaimo home. The effects of the pandemic that disrupted our lives so dramatically in 2020, were far less severe last year.

Nanaimo voters elected three new members to City Council last fall, and returned six incumbents. On behalf of Council, I would like to thank everyone who took the time to participate in our civic election. There is a considerable range of perspectives on Council, but we share a commitment to good governance as we work to build on our strong economy to tackle longstanding issues in the community.

We are looking forward to a promised foot passenger ferry service opening in the summer of 2023 and a new hotel downtown will provide the rooms we need to attract more conferences than ever.

At the same time, we are working hard to address public safety issues. We have urged senior government to improve policies affecting how repeat violent offenders are managed by the courts and to increase health and housing supports. There are clear signs our voices are being heard; at the same time, we are doing what we can locally to make the city safer for everyone.

City Council adopted the Downtown Safety Action Plan last year and committed to hiring 12 staff for the newly created role called Community Safety Officer. Working every day to prevent conflict and providing a welcoming, secure presence, CSOs have made a difference.

Two full-time Clean Teams are removing debris and garbage in parkades, and a Vandalism Grant is helping businesses recover some of the costs of property loss. With CSOs at work in the downtown, Bylaw and RCMP officers can focus their efforts on the whole city.

To protect our growing community and address the excessive workload borne by Nanaimo's Fire Rescue service, City Council voted to hire 20 new fire fighters in 2023 and 20 more in 2025, and agreed to purchase the equipment they need to do their work.

Police Services continue to be bolstered with 15 new municipal employees and 13 new RCMP members between 2022 and 2026.

I am proud of the role Council has in building a healthy, welcoming community, but the real champions are the people who live here and make this beautiful city one of the most attractive places to be.

A handwritten signature in blue ink that reads 'L. Krog'.

Leonard Krog  
Mayor, City of Nanaimo



**Mayor Leonard Krog**  
*Re-elected October 2022*

- PAWG
- RDN Board
- Mayor's Leaders' Table
- Nanaimo Port Authority/City Liaison Committee



**Councillor Sheryl Armstrong**  
*Re-elected October 2022*

- ACAI
- Mayor's Leaders' Table
- PAWG
- RDN Board
- DAP (alternate)
- MIABC (alternate)
- District 68 Sports
- Field and Recreation Committee (alternate)
- Nanaimo Prosperity Corporation (alternate, non-voting member)



**Councillor Don Bonner**

- Environment Committee
- RDN Board



**Councillor Tyler Brown**  
*Re-elected October 2022*

- Design Advisory Panel
- Nanaimo Systems Planning Organization Society
- RDN Board



**Councillor Hilary Eastmure**  
*Elected October 2022*

- Design Advisory Panel
- Vancouver Island Regional Library Board (alternate)
- Tourism Nanaimo Society (alternate)



**Councillor Ben Geselbracht**  
*Re-elected October 2022*

- Environment Committee
- MIABC (alternate)
- RDN Board



**Councillor Erin Hemmens**  
*Re-elected October 2022*

- Coastal Communities Social Procurement Initiative
- Nanaimo Port Authority/City Liaison Committee
- Nanaimo Systems Planning Organization Society (alternate)
- Nanaimo Prosperity Corporation (non-voting member)
- Vancouver Island Regional Library Board
- Design Advisory Panel (alternate)
- RDN Board



**Councillor Paul Manly**  
*Elected October 2022*

- RDN Board
- PAWG



**Councillor Zeni Maartman**

- Advisory Committee on Accessibility and Inclusiveness
- Nanaimo Port Authority/City Liaison Committee
- MIABC (alternate)



**Councillor Janice Perrino**  
*Elected October 2022*

- RDN Board
- PAWG
- Tourism Nanaimo Society



**Councillor Ian Thorpe**  
*Re-elected October 2022*

- RDN Board
- Mayor's Leaders' Table
- Nanaimo Port Authority/City Liaison Committee
- MIABC
- District 68 Sports Field and Recreation Committee
- Tourism Nanaimo Society



**Councillor Jim Turley**

- District 68 Sports Field and Recreation Committee
- RDN Board

# Strategic Priorities

## ***Our vision is...***

*To be a community that is livable, environmentally sustainable and full of opportunity for all generations and walks of life.*



### **ENVIRONMENTAL RESPONSIBILITY**

We will protect and enhance Nanaimo's natural environment by looking after the community's biological diversity and adapt the way we live, work, recreate and move.



### **ECONOMIC HEALTH**

We create a vibrant culture of innovation, stewardship and partnership to encourage a diverse and healthy economy now and into the future.



### **LIVABILITY**

We will proactively plan for Nanaimo's growth and focus on community infrastructure to support an inclusive, healthy, safe and desirable place to live.



### **GOVERNANCE EXCELLENCE**

We will develop a culture of excellence around governance, management and cost-effective service delivery.



# Environmental Responsibility

## 2022 Highlights

- Supported enhancements to the City’s regulatory framework for watercourse protection as part of the development of City Plan: Nanaimo ReImagined.
- Funded the Cool It! Climate Leadership Training Program, which the BC Sustainable Energy Association then delivered to 26 classes (16 elementary and 10 high school) reaching 583 students who collectively completed over 2,800 actions focused on climate change and sustainability.
- Collaborated with Nanaimo-Ladysmith School District 68 (SD68) to support safe and healthy travel to and from school by undertaking an Active School Travel project at Uplands Elementary and a review of the City’s School Zone policy.
- Contributed to the Regional District of Nanaimo’s (RDN) successful completion of the Transit Redevelopment Strategy. This plan outlines a 5 year strategy to increase transit service by 50%.
- Ran a pilot program in collaboration with the RDN to offer a transit shuttle and bike valet service to special events within the city.

Departure Bay

	2021	2022
Tree Vouchers sold through annual Tree Voucher program (funded by tree replacement cash-in-lieu payments)	1,339	1,303
Tree removal permits	146	132
Waste Diversion rate from regional landfill	65%	64%
Curbside collection solid waste (kg per household)	Garbage 220 kg/hh Recycling 125 kg/hh Organics 279 kg/hh	Garbage 225 kg/hh Recycling 125 kg/hh Organics 275 kg/hh

# Governance Excellence

## 2022 Highlights

- Administered the 2022 Municipal Election, including training 200+ staff, overseeing 12 voting locations across the City and implementing a get out and vote campaign.
- Council adopted a new Code of Conduct Bylaw and Ethics Commissioner Establishment Bylaw, to support responsible conduct by elected and appointed officials. Council also adopted a new Oath of Office Bylaw to establish the oath or solemn affirmation of office for Mayor and Councillor that embeds the foundational principles of integrity, accountability, respect, leadership and collaboration contained in the Code of Conduct Bylaw.
- Worked alongside Snuneymuxw First Nation and Nanaimo Ladysmith Public Schools to jointly plan and host a commemoration event for the second National Day for Truth and Reconciliation on September 30 at the Stadium District.

City Hall

	2021	2022
Council, Governance and Priorities meetings	54	44
Committee meetings	31	23
Freedom of Information requests	302	237
Liability claims processed (opened and closed)	73	107
Privacy Impact Assessments initiated	21	25
News Releases issued	133	124
Informational/Awareness videos produced	26	38
Permit processing time for Single Dwelling	7.9 weeks	6.8 weeks
Processing time for Rezoning	38 weeks	31 weeks
Number of purchasing files opened for new or renewed contracts	403	478
Number of invoices processed by Accounts Payable	21,891	22,530



# Livability

## 2022 Highlights

- Adopted City Plan: Nanaimo Reimagined to guide the City’s evolution over the next 25 plus years. The Plan serves as Nanaimo’s: Official Community Plan (OCP); Parks, Recreation, Culture and Wellness Plan; Active Mobility Plan; Transportation Plan; Climate Action and Resiliency Plan; Accessibility and Inclusion Plan.
- Implemented the Downtown Nanaimo Safety Action Plan, which included the hiring of 12 Community Safety Officers, two full-time sanitation clean teams, seasonal park attendants, and the development of the Vandalism Relief Grant.
- Celebrated the 40th Anniversary of the LIT / Quest youth volunteer program. Since 1982 an estimated 3,560 youth have participated in the program and over 225,000 volunteer hours have been contributed. The celebration included speeches, refreshments and activities to recognize the important contributions made to the community through this program.
- Installed accessible and inclusive playground equipment for ages 2- 5 years as part of second phase of the Maffeo Sutton Park inclusive playground. Includes approximately 80sq metres of rubber surfacing, specialised accessible play equipment including wheelchair accessible swing, Snuneymuxw First Nation carved play canoe, natural play area and native plantings.

Stadium District

	2021	2022
New sidewalks	4.13 km	4.6 km
New cycling routes	4.79 km	4.1 km
Calls for police service	48,065	45,513
Fire response time targets are:	First apparatus: 73.4%	First apparatus: 74.1%
- First apparatus within 6 minutes	90%	Multiple apparatus:
- Multiple apparatus within 10 minutes	90%	93.1%
Fire incident responses	7,487	9,873
General Bylaw: Number of calls	5,645	4,627
Community Safety: Number of calls (new in 2022)	-	2,378
Total nuisance complaints received	17	22
ECC Activations	1 (COVID-19 pandemic)	1 (Cold weather)
ESS Callouts	7 (City of Nanaimo) 11 (Provincial support)	12 (Provincial support)
Water service leaks	47	65

# Economic Health

## 2022 Highlights

- Awarded the bid for 55+ games scheduled to take place in 2025 and expected to make an economic impact of over \$7.6 million.
- Established the Tourism Nanaimo Society with the formation of the board and confirmation of an executive director to steer the organization. The focus on year one centered on destination marketing, development of a business and meetings strategy, a sports tourism strategy and collaborative initiatives with the Nanaimo Hospitality Association.
- Established the Nanaimo Prosperity Corporation with the recruitment of board members, the engagement of an executive director and development of a new strategic plan aligned with the City Plan and the Economic Development Strategy.

Opening night of the 2022 Commercial Street Night Market

	2021	2022
New Home-Based Business Licences issued	508	408
New Inter-Community Business Licences	190	185
New Non-Resident Licences	199	174
Total number of new Business Licences issued	1,156	1,092
Total Acquisitions	14 properties 55.9 acres	22 properties 14.53 acres
Dispositions	4 properties 0.76 acres	2 properties 2.93 acres
Leases	7 disposals (including 5 renewals)	1 renewal
Encroachment agreements	7 completed	8 completed
Permits issued (Works in City Streets + Fill Permits)	67	87
New Single Dwellings	221	144
Total New Dwellings	685	1,370
Total Annual Construction Value	\$271,937,129	\$410,342,456
Civil Infrastructure Value from Development	\$3,335,050	\$4,893,009



# City Plan: Nanaimo Reimagined

Learn more and  
download City Plan



*Great cities aren't created by accident. They are built by residents collectively creating a vision and road map for their City's future.*

After two years of consultation with thousands of members of the community during the REIMAGINE NANAIMO process, Nanaimo City Council adopted a new Official Community Plan (OCP), City Plan: Nanaimo Reimagined.

City Plan is a comprehensive approach to community planning that goes beyond the minimum requirements of a standard OCP. It will also serve as the City's Parks, Recreation, Culture and Wellness Plan; Transportation Plan; Activity Mobility Plan; Climate Action and Resiliency Plan; and Accessibility and Inclusion Plan.

The plan's content is guided and structured around the following five goals:

- **A Green Nanaimo** – Resilient and Regenerative Ecosystems
- **A Connected Nanaimo** – Equitable Access and Mobility
- **A Healthy Nanaimo** – Community Wellness and Livability
- **An Empowered Nanaimo** – Reconciliation, Representation and Inclusion
- **A Prosperous Nanaimo** – Thriving and Resilient Economy

Implementation of the goals will be supported by two key documents, an Integrated Action Plan and a Monitoring Strategy.

The Integrated Action Plan will bring together many short term, ongoing and long term projects and programs to implement the new City Plan. The Monitoring Strategy will use key indicators to track progress towards the goals.

## ▶ SHOW ME MORE!



This video, titled **Our Future Starts Here - REIMAGINE NANAIMO Phase 3**, introduces the final phase of the REIMAGINE NANAIMO process where public input was sought on the draft City Plan. Use the QR code to watch the video.



# Financial Highlights

The Financial Statements include the 2022 results of the City's General Revenue Fund, Sewer Utility, Waterworks Utility and Reserve Funds. From a financial perspective, 2022 resulted in a surplus.

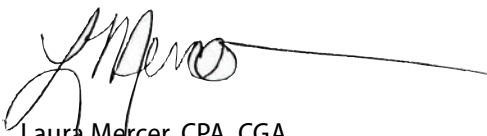
During the year, the City's tangible capital assets increased by \$28 million from \$781.6 million to \$809.6 million. The City's debt decreased from \$45.9 million to \$41.3 million. The City ended the year with a cash position of \$118.5 million.

Revenues for the year totaled \$226.2 million, an increase over 2021. Increased property tax revenue and strong development-related revenues due to continuing growth in the community contributed to this gain. In addition, investment income increased substantially with the continued rise in interest rates. City revenues combined with additional funding from City reserves covered operating costs of \$188.1 million and capital additions of \$57.3 million. The largest drivers in expense increases were wages and benefits and contracted services. Wages and benefits relating to public safety increased with the addition of 12 Community Safety officers, 2 – 2 person Community Clean Teams and 7 police services support positions. As well, six other positions were added to the remaining departments throughout the City.

## Looking Forward

The City continues to work towards improving its financial policies, processes and procedures to deliver high quality services for its current and future residents and businesses. Working collaboratively, the City is committed to continually improving its long-term financial situation, ensuring strong financial policies and processes, prudent management of debt and investment in capital assets and reserves.

Respectfully submitted,




Laura Mercer, CPA, CGA  
Director, Finance

*The above is an excerpt. To read the full Letter of Transmittal, view page 52 of the 2022 Annual Report at [www.nanaimo.ca/goto/annualreport](http://www.nanaimo.ca/goto/annualreport).*

*Financial data used to prepare this information is taken directly from the 2022 Financial statements for highlight purposes only. This information is presented in conformity with generally accepted accounting practices (GAAP). For a copy of the full 2022 Annual Report, including the Audited Financial Statements, go to [www.nanaimo.ca/goto/annualreport](http://www.nanaimo.ca/goto/annualreport).*





# Understanding and Interpreting City of Nanaimo Financial Statements

Sway-a-Lana Lagoon, Maffeo Sutton Park

On an annual basis, the City of Nanaimo Financial Statements are prepared in accordance with provisions set out in the Community Charter and must comply with Canadian public sector accounting standards.

The condensed financial information presented in this report has been collected from the City of Nanaimo's 2022 Annual Report and is for highlight purposes only.

There are four main components to the City's Financial Statements:

### **1. Statement of Financial Position:**

This statement reports on the City's assets, liabilities and accumulated surplus at the end of each year. It gives the reader an indication whether or not the City has the necessary assets to provide services to its citizens in the future and meet its current financial commitments.

### **2. Statement of Operations:**

This statement reports on revenues, expenses and results of operations for the entire year.

### **3. Statement of Changes in Net Financial Assets:**

This statement reconciles the excess of revenue over expenses to the net financial assets (financial resources available to finance future transactions). Positive net assets are an indicator that the City is able to meet its liabilities and obligations out of existing assets and has resources to use in the future. Negative net assets (net debt) is an indicator that future resources are required to pay for past transactions events.

### **4. Statement of Cash Flows:**

This statement identifies where the City's cash came from and how it was used. It explains the change in cash and cash equivalents since the previous reporting period.

### **Notes to the Financial Statements**

The notes contain important information and explanations, some of which are required by legislation and regulation. They highlight various aspects and provide background information on the impacts of specific values in the Financial Statements.

### **Additional Details**

City Council is responsible for ensuring that the administration fulfills its responsibilities for financial reporting, internal control and risk management. To assist City Council with these responsibilities, a City Council appointed Finance and Audit Committee has been established.

The committee oversees the activities of the external auditors to help ensure the administration's accountability to Council. The committee reviews the audit plan, year-end audit results, summary of audit differences, the Independent Auditors' report and the management letter. To fulfill the City's provincially legislated audit requirements, the Committee engages the external auditor, KPMG LLP who carries out the audit of the City of Nanaimo's financial statements, in accordance with generally accepted auditing standards. The external auditors have full and unrestricted access to the Finance and Audit Committee to discuss their audit and related findings, as to the integrity of the City's annual Consolidated Financial Statements and related processes.

Council approved the 2022 City of Nanaimo Financial Statements at its meeting on May 1, 2023.

For more information, the 2022 Annual Report can be found at: [www.nanaimo.ca/goto/AnnualReport](http://www.nanaimo.ca/goto/AnnualReport).

**CITY OF NANAIMO  
STATEMENT OF FINANCIAL POSITION**

as at December 31, 2022, with comparative figures for 2021

	2022	2021
<b>FINANCIAL ASSETS</b>		
Cash and cash equivalents	\$ 118,484,793	\$ 158,711,662
Accounts receivable (Note 2)	25,872,621	22,131,504
Development cost charges receivable (Note 3)	1,171,250	1,258,908
Temporary investments (Note 4)	171,942,522	122,525,543
	<b>317,471,186</b>	<b>304,627,617</b>
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities (Note 5)	53,605,730	52,769,222
Compensated absences and termination benefits (Note 6)	9,134,493	8,766,164
Deferred revenue (Note 7)	26,146,540	24,209,228
Deferred development cost charges (Note 8)	65,416,377	60,614,941
Debt (Note 9)	41,301,913	45,947,100
	<b>195,605,053</b>	<b>192,306,655</b>
<b>NET FINANCIAL ASSETS</b>	<b>121,866,133</b>	<b>112,320,962</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets (Note 10)	809,586,940	781,555,105
Prepaid expenses	1,902,378	1,783,478
Inventories of supplies	2,446,243	2,041,322
	<b>813,935,561</b>	<b>785,379,905</b>
<b>ACCUMULATED SURPLUS (Note 11)</b>	<b>\$ 935,801,694</b>	<b>\$ 897,700,867</b>


Commitments and contingencies (Note 12)

Contractual rights (Note 23)

Subsequent event (Note 24)

Approved on behalf of the Council

  
Leonard Krog  
Mayor

  
Ian Thorpe  
Councillor



# CITY OF NANAIMO STATEMENT OF OPERATIONS

for the year ended December 31, 2022, with comparative figures for 2021

	2022 Budget (Note 14)	2022	2021
<b>REVENUES</b>			
Taxes	\$ 132,691,009	\$ 131,968,343	\$ 123,335,853
Payments in lieu of taxes	2,236,800	2,566,901	2,200,597
Taxation and payments in lieu (Note 15)	134,927,809	134,535,244	125,536,450
User fees and sales of services (Note 16)	52,100,462	51,868,373	46,090,489
Other revenue	12,449,212	9,123,003	8,258,270
Investment income	2,325,491	5,684,548	3,073,690
Transfers from other governments-operating (Note 17)	6,160,889	5,460,889	3,336,523
Development cost charges (Note 8)	14,681,805	5,099,130	2,298,671
Transfers from other governments-capital (Note 17)	4,718,768	4,500,541	8,442,931
Building permits	2,000,000	2,597,818	2,694,848
Developer contributed assets (Note 10)	-	2,563,598	7,485,948
Donations and contributions-capital	2,216,660	2,549,971	1,005,147
Regional recreation sharing	1,281,927	1,281,927	1,199,763
Property rentals	920,457	897,571	951,280
	233,783,480	226,162,613	210,374,010
<b>EXPENSES</b>			
Engineering & public works	43,664,328	33,847,190	32,859,123
Police	39,580,413	35,698,638	37,209,660
Parks, recreation & culture	37,179,963	34,026,244	31,864,887
Fire	22,124,799	21,870,468	22,158,439
Water	18,247,570	16,867,494	16,763,860
Development services	16,248,791	13,697,949	11,689,807
Corporate services	12,629,126	12,604,062	11,744,890
Corporate & business development	8,136,627	7,042,470	4,627,710
Sewer	7,030,506	6,222,215	5,862,148
City administration	6,788,636	6,185,056	6,128,719
	211,630,759	188,061,786	180,909,243
<b>ANNUAL SURPLUS</b>	22,152,721	38,100,827	29,464,767
<b>ACCUMULATED SURPLUS - BEGINNING OF YEAR</b>	897,700,867	897,700,867	868,236,100
<b>ACCUMULATED SURPLUS - END OF YEAR</b>	\$ 919,853,588	\$ 935,801,694	\$ 897,700,867

## Revenues

Revenues in 2022 increased to \$226.2 million. (2021 – \$210.4 million). The majority of the City’s revenue is generated from property taxes. In 2022, total taxation revenue was \$132.0 million representing 58.4% of the City’s overall revenue. The City’s second major source of revenue was user fees and sales of service at \$51.9 million. Sales of services includes recreation program fees and facility rental revenue from the Vancouver Island Conference Centre.

Other significant sources of revenue for the City are transfers from other governments and other revenue at \$11.2 million and \$12.6 million of overall revenue, respectively.

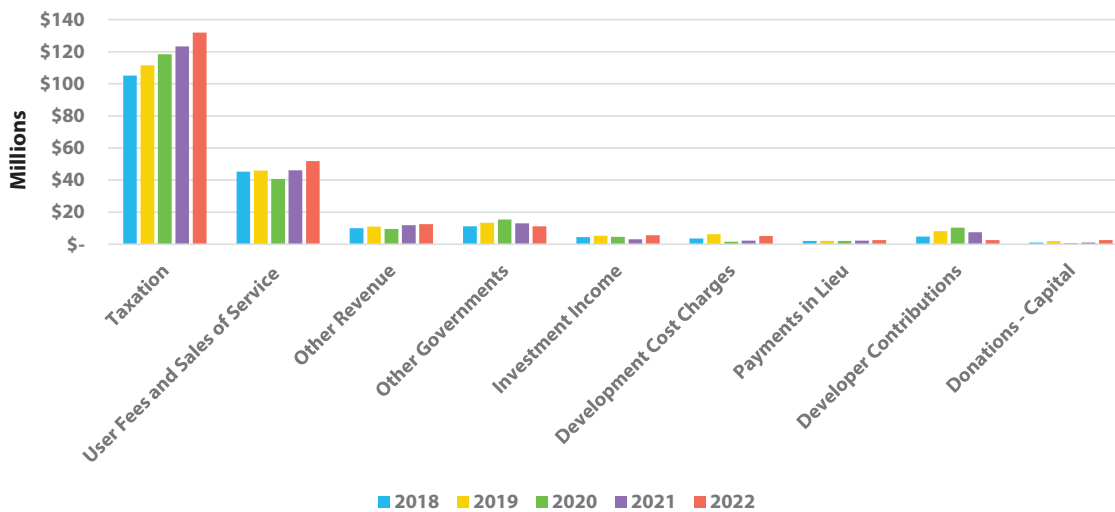
Other revenue includes revenue from business licences, building permits, property rentals, and hotel tax revenue.

Investment income increased from \$3.1 million in 2021 to \$5.7 million in 2022, which is due to unprecedented interest rate increases.

The remaining sources of revenue for the City include development cost charges, developer contributions, payments in lieu of taxes and capital donations.

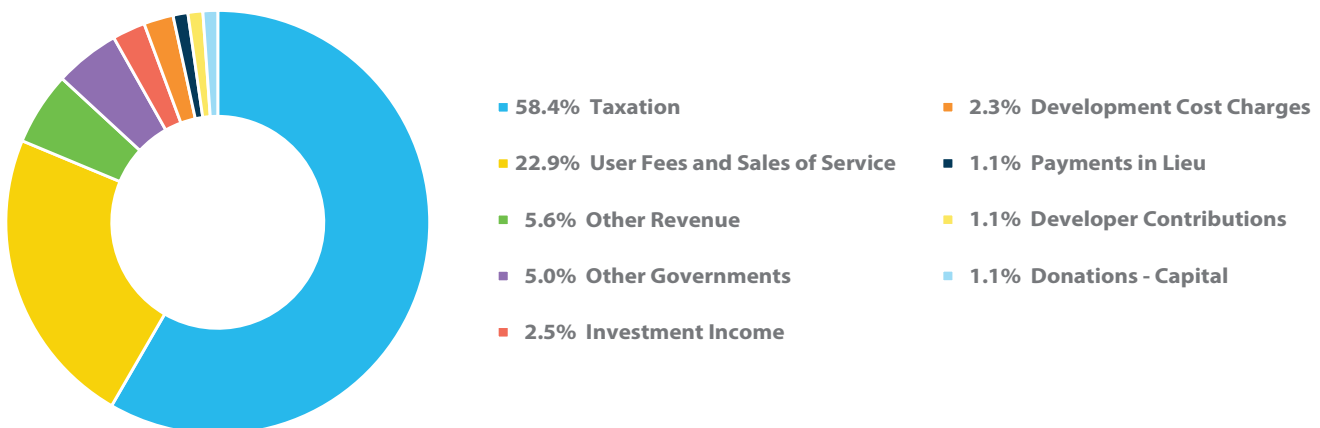
## Revenue by Source 2018 – 2022

Source: City of Nanaimo Finance Department



## Revenues by Function % 2022

Source: City of Nanaimo Finance Department





## Expenses

The City of Nanaimo has ten segmented expense areas: Engineering and Public Works, Police, Fire, Corporate Services, Parks Recreation & Culture, Development Services, City Administration, Corporate & Business Development, Sewer and Water.

Police accounts for the highest portion of the City's overall expenses in 2022 at \$35.7 million. The City contracts the Royal Canadian Mounted Police to provide policing services in Nanaimo. Engineering and Public Works accounts for \$33.8 million of the overall expenses and includes the planning, design, construction, operation and maintenance of the City's infrastructure in addition to the maintenance of fleet, cemeteries and the collection of waste and recycling.

Parks, Recreation and Culture (PRC) accounts for \$34.0 million of the overall expenses. PRC maintains parks and open spaces, facilities, and provides recreational and cultural activities to enhance the quality of life for the citizens of Nanaimo.

Fire services accounts for \$21.9 million of the overall expenses. The fire department protects both citizens and in-

frastructure through both prevention and timely response to emergencies.

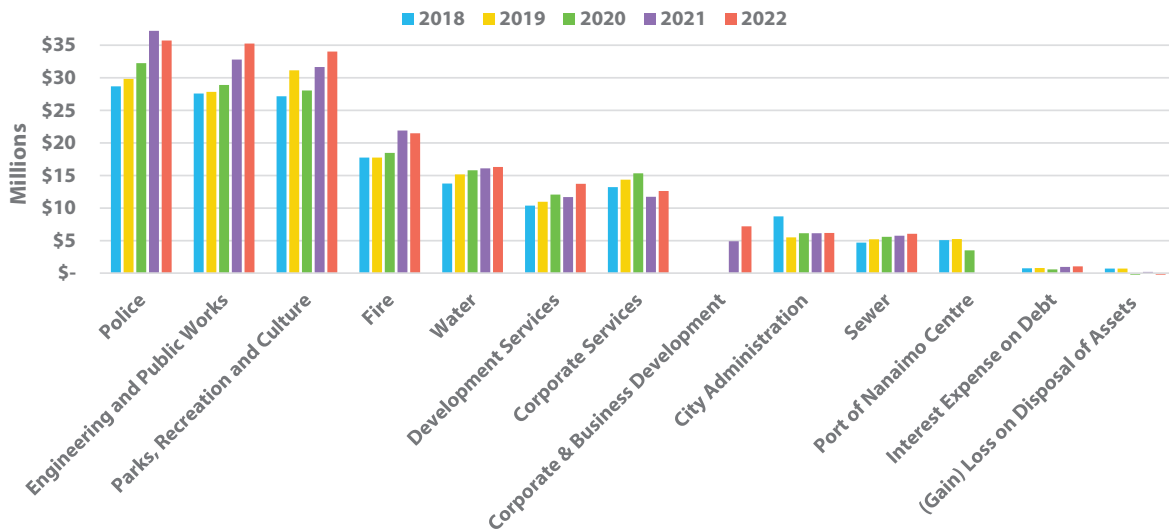
Corporate Services accounts for \$12.6 million of overall expenses and includes finance, information technology and grants in aid. Development Services includes permit and business licensing, bylaw enforcement, planning, building inspections, sustainability and environment and accounts for \$13.7 million of the overall expenses. Corporate and Business Development accounts for \$7.0 million of overall expenses and is responsible for real estate, economic development and overseeing the City's external agencies.

Water and sewer services account for \$16.9 million and \$6.2 million of the overall expenses, respectively. City Administration accounts for the remaining \$6.2 million of overall expenses and includes the CAO office, legislative services, communications and human resources.

Overall expenses by object have seen steady increases over the past five years. This is largely due to annual union agreement increases and cost increases on both materials and supplies and contracted services.

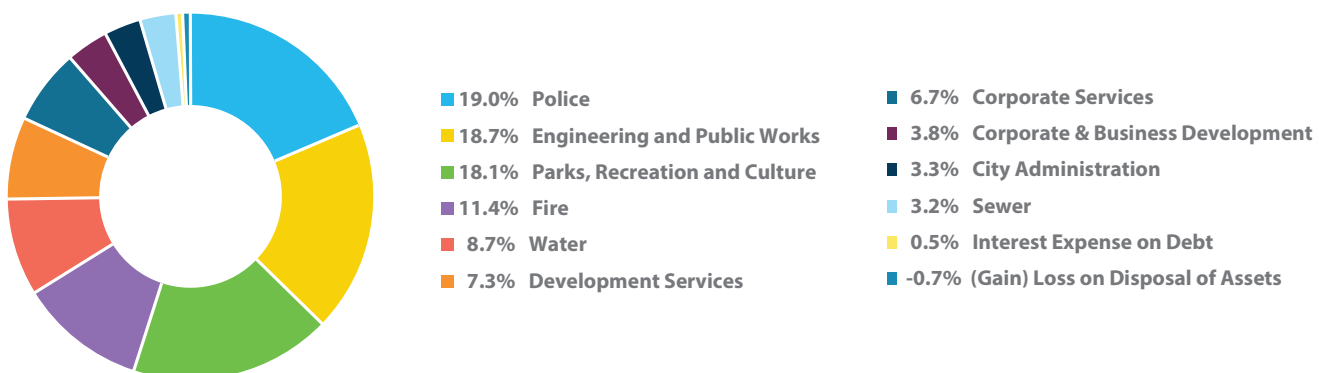
## Expenses by Function 2018-2022

Source: City of Nanaimo Finance Department



## Expenses by Function % 2022

Source: City of Nanaimo Finance Department

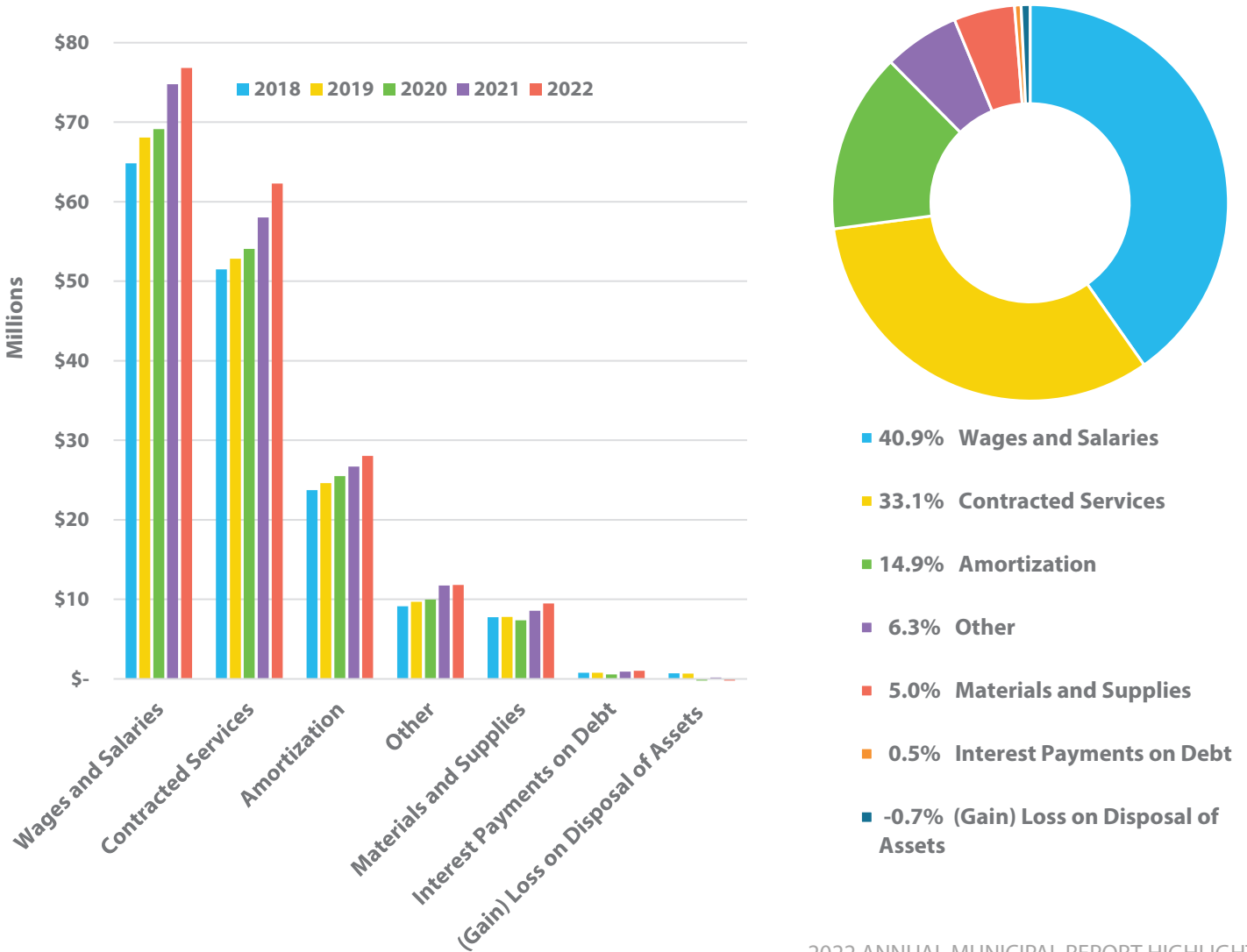


# NANAIMO FIRE STATION 1

New Fire Station # 1

## Expenses by Object 2018 – 2022

Source: City of Nanaimo Finance Department





## Annual Surplus

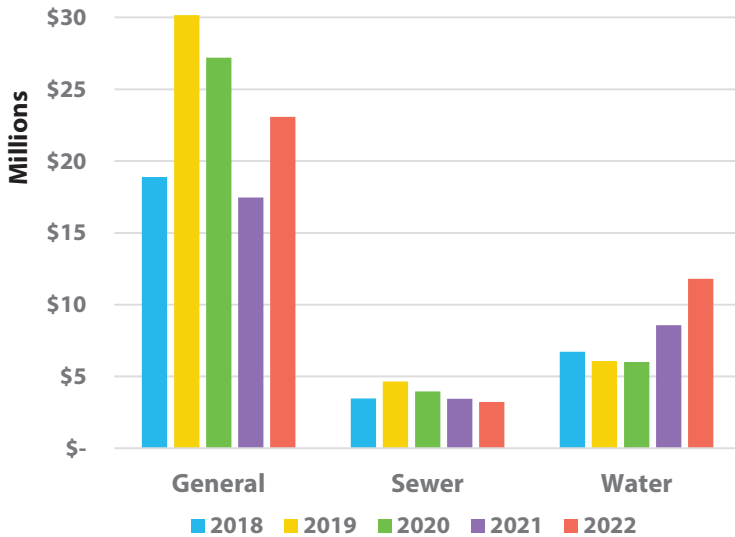
The City's 2022 combined annual surplus is \$38.1 million (2021 - \$29.5 million). This surplus can be further broken down into three operating funds - general, sewer and water. The 2022 general surplus is \$23.1 million, the 2022 sewer surplus is \$3.2 million, and the 2022 water surplus is \$11.8 million.

The accumulated consolidated surplus for 2022 is \$935.8 million (2021 - \$897.7 million). Accumulated surplus represents the total amount that the City's assets exceed its liabilities.

Surplus for the Year	2018	2019	2020	2021	2022
General	18,899,472	30,161,202	27,208,341	17,452,746	23,076,549
Sewer	3,468,169	4,650,674	3,962,920	3,447,657	3,229,821
Water	6,718,769	6,078,000	6,017,756	8,564,364	11,794,457
<b>Total Surplus</b>	<b>\$ 29,086,410</b>	<b>\$ 40,889,876</b>	<b>\$ 37,189,017</b>	<b>\$ 29,464,767</b>	<b>\$ 38,100,827</b>

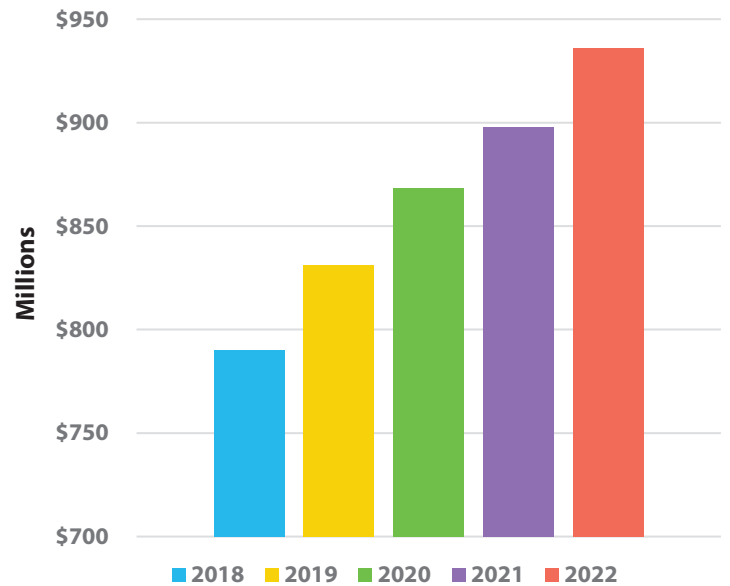
## Surplus for the Year (\$) 2018-2022

Source: City of Nanaimo Finance Department



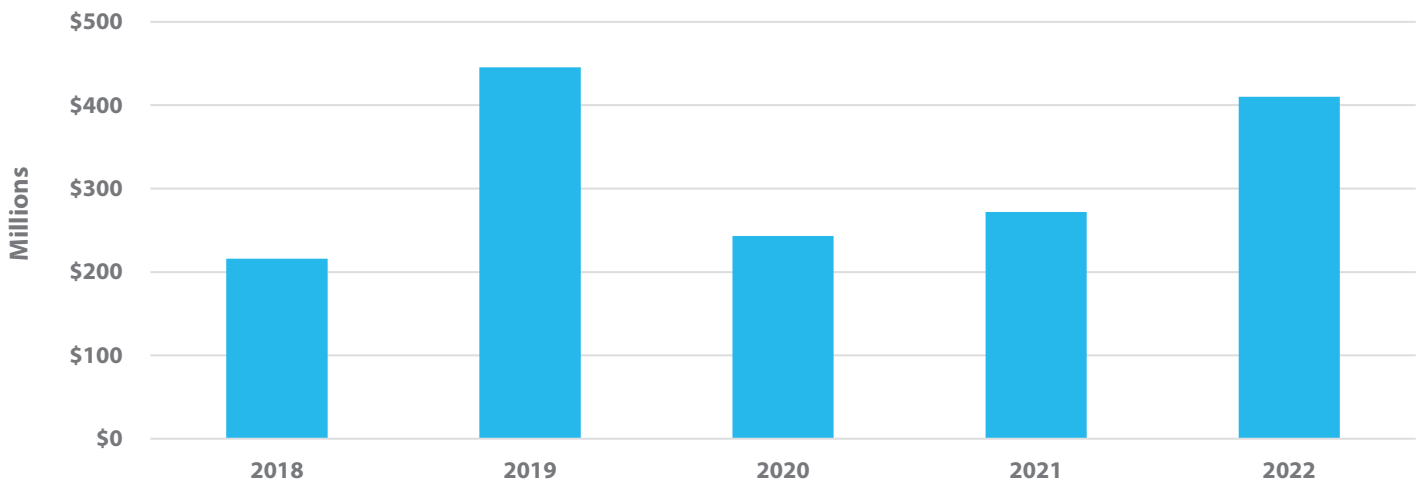
## Accumulated Consolidated Surplus

Source: City of Nanaimo Finance Department



## Total Value of Building Permits 2018 – 2022

Source: City of Nanaimo Finance Department

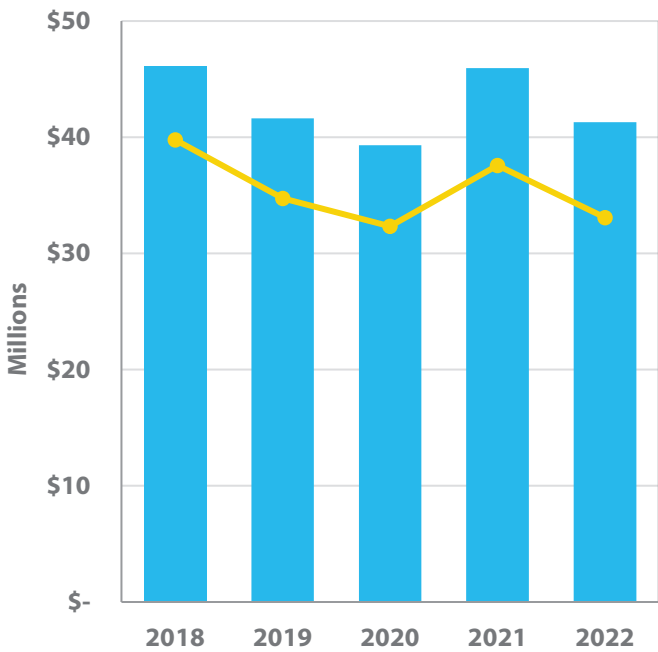




Pipers Lagoon

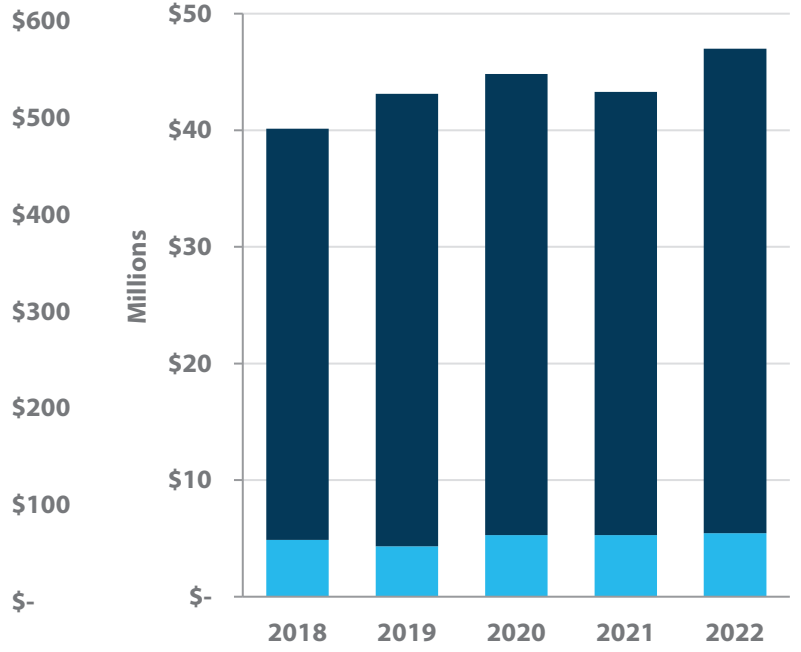
### Debt per Capita 2018 – 2022

Source: City of Nanaimo Finance Department



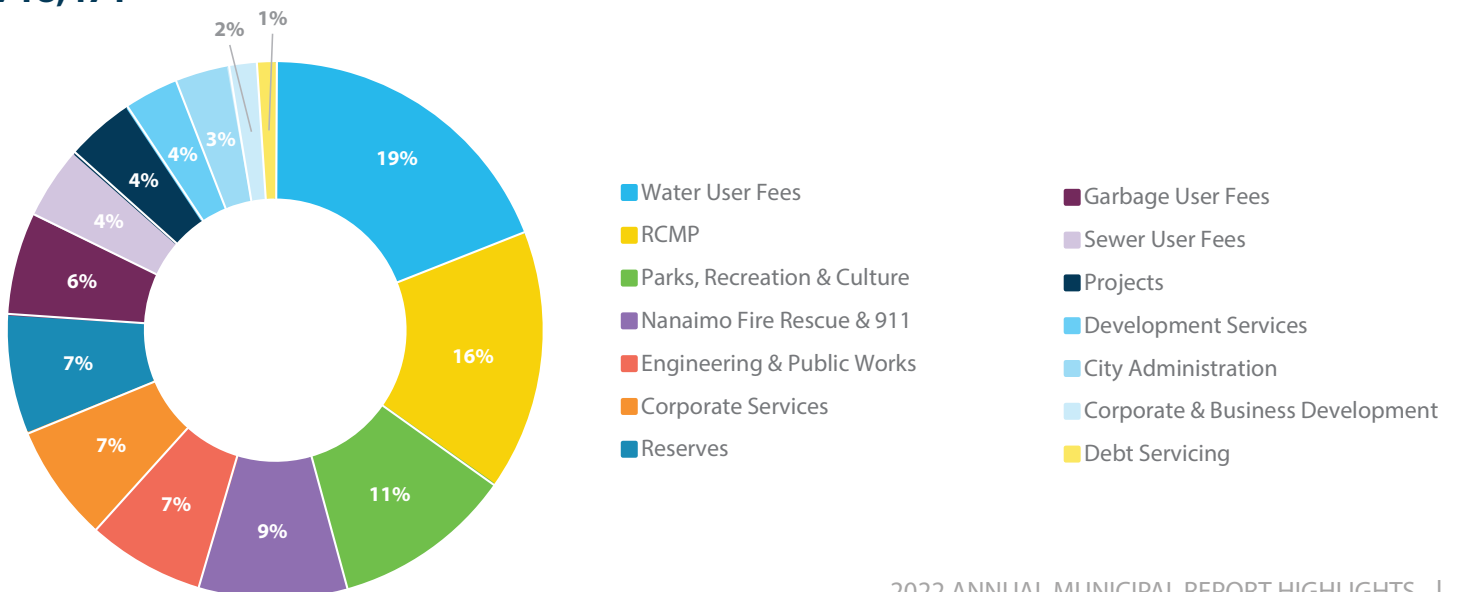
### Legal Debt Limit 2018 – 2022

Source: City of Nanaimo Finance Department



■ Outstanding Debt (Millions)    
 ● Debt per Capita (\$'s)    
 ■ Borrowing capacity used    
 ■ Borrowing capacity available

### 2022 Municipal Taxes & User Fees for a residential property with an assessed value of \$718,471



# Contact Information

## CITY HALL

455 Wallace Street  
Nanaimo, BC, Canada V9R 5J6  
250-754-4251

## HOURS OF OPERATION

Monday-Friday: 8:30 am - 4:30 pm

## MAYOR AND COUNCIL

mayor.council@nanaimo.ca  
250-755-4400

## OFFICE OF THE CHIEF ADMINISTRATIVE OFFICER

250-755-4401

## LEGISLATIVE SERVICES

legislative.servicesoffice@nanaimo.ca  
250-755-4405

## COMMUNICATIONS

communications@nanaimo.ca  
250-754-4251

## PAYMENT INFORMATION

collections.info@nanaimo.ca  
250-755-4415

## USER RATES

userrates.info@nanaimo.ca  
250-755-4416

## TAXES AND PROPERTY INFORMATION

property.info@nanaimo.ca  
250-755-4415

## PUBLIC WORKS

public.worksinfo@nanaimo.ca  
250-758-5222

## ENGINEERING

engineeringinfo@nanaimo.ca  
250-754-4251 EXT. 4230

## BYLAW

bylaw.info@nanaimo.ca  
250-755-4422

## NANAIMO FIRE RESCUE

fireinfo@nanaimo.ca  
250-753-7311 (non-emergency line)

## NANAIMO RCMP DETACHMENT

250-754-2345 (non-emergency line)

## PARKS, RECREATION & CULTURE

parksandrecreation@nanaimo.ca  
250-756-5200

## PLANNING

planning@nanaimo.ca  
250-755-4429

## BUILDING

building.inspections@nanaimo.ca  
250-755-4429

## HUMAN RESOURCES

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250-755-4406



# 2022 City of Nanaimo Annual Report

For more information on this report,  
please contact the Communications Department:  
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Nanaimo BC V9R 0E4  
Phone: 250.754.4251 • Fax: 250.755.4440  
This report can also be viewed and printed from  
[www.nanaimo.ca](http://www.nanaimo.ca)

Image: Kayaking along Nanaimo River Estuary