

City of Nanaimo 2012 Provisional Budget Fact Sheet

	2012 (\$ in millions)	
Expenditures		
Operating Expenditures	118.94	
Capital Expenditures	<u>41.43</u>	
	<u>160.37</u>	
 Revenues		
Property Taxes	86.23	
Borrowing	4.48	
Other Revenue	59.29	
Transfers from Surplus/Reserves	<u>10.37</u>	
	<u>160.37</u>	
 Additional tax revenue from new construction		
	<u>1.20</u>	
 Blended tax increase		
	<u>3.00%</u>	
 Staffing		
	\$	FTE
Management/Excluded	8.60	85.0
CUPE	22.60	423.1
IAFF	<u>7.90</u>	<u>95.6</u>
Total Staffing	<u>39.10</u>	<u>603.7</u>
 Impact on Average Home		
Average SFD assessment	<u>\$350,000</u>	
Average increase in residential property taxes	<u>4.00%</u>	
Average increase - City taxes only	\$ 71.41	
- Water user fees	\$ 15.83	
- Garbage user fees	<u>\$ 7.00</u>	
	<u>\$ 94.24</u>	