

NEWS RELEASE

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City mails out 2022 property tax notices

Save time and pay online

Summary

Nanaimo residents are encouraged to check their mailboxes and email accounts for their 2022 Property Tax notices that were sent out this week. Property owners can skip the line and pay their property taxes online through their financial institution. Another option is to set up a pre-authorized withdrawal plan with the City of Nanaimo.

Property tax payments are due on July 4, 2022. A late payment penalty of 2 per cent will be applied to payments received after July 4, 2022 and another 8 per cent will be applied for ones made after August 31, 2022.

Along with their tax notice, residents will find this year's City Updates newsletter where they can learn about how taxes are calculated and used, how to claim the Home Owner Grant and the Property Tax Deferral program. In addition, the newsletter features information on the upcoming election, summer events in Nanaimo's parks and more. The newsletter is also available to view on the City website at www.nanaimo.ca/goto/CityUpdates.

For more information on taxes, Home Owner Grants and other ways to pay, visit www.nanaimo.ca/goto/taxes. To learn how tax dollars are allotted, see the 2022-2026 Financial Plan Quick Facts at www.nanaimo.ca/goto/budget.

Strategic Link: The City of Nanaimo encourages two-way communication with our Nanaimo residents especially in regards to property taxes. We are here to answer your questions. This contributes to "Governance Excellence" as one of four Council Priorities from the City's 2019-2022 Strategic Plan.

Key Points

- July 4, 2022 is the due date for property tax payments and, if eligible, to claim the Home Owner Grant. Skip the line up and pay property taxes online.
- To apply for the Pre-Authorized Payment Plan, property owners must complete the form on the City website at www.nanaimo.ca/goto/paws.
- The average home will pay an additional \$204 in City of Nanaimo taxes and user fees for 2022. Additional levies will come from the following government agencies: Vancouver Island Regional Library, Regional District of Nanaimo, Regional Hospital District, School District #68, BC Assessment and Municipal Finance Authority.
- BC Assessment is responsible for the valuation of properties within the City of Nanaimo. The overall residential assessment values in Nanaimo have increased by an average of 30.7 per cent. The average home value increased to \$718,471 from \$549,668. Visit www.bcassessment.ca for more information.

Quotes

"Residents should receive their tax notices by the first week of June. If you haven't received yours by then, please call the property tax department. Don't forget, home owner grants and tax deferral applications are now processed directly through the Province."

Laura Mercer
Director, Finance
City of Nanaimo

Quick Facts

- The City of Nanaimo also collects taxes on behalf of the following government bodies and agencies: Regional District of Nanaimo, Vancouver Island Regional Library, Regional Hospital District, Nanaimo-Ladysmith School District #68, BC Assessment and the Municipal Finance Authority.
- BC Assessment is responsible for the valuation of properties within the City of Nanaimo. Visit www.bcassessment.ca for more information.
- The City owns in excess of \$3 billion in infrastructure. The City maintains these assets using a number of resources including the general, sewer and water asset management reserve funds that were created in 2013.
- Other ways to pay taxes include in person at the Service and Resource Centre (411 Dunsmuir Street); dropping off a cheque payment in the drop box located outside the Service and Resource Centre (411 Dunsmuir Street) and by mailing a cheque payment using the postage-paid return envelope included in the tax notice package.

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