NEWS RELEASE

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Ground-breaking news! Construction of PEG's Gordon St. hotel officially underway

Summary

PEG Development began site work for the new hotel at 100 Gordon Street in December, 2019, and construction is now looking up - nine storeys up, and that's soon what we'll see. With the project moving forward, PEG Development hosted a ceremonial ground-breaking on Wednesday, January 29, 2020 to make it official.

Located directly across the street from the Vancouver Island Conference Centre, bringing a compatible hotel to this property has been a part of planning since the development of the conference centre began. The property was sold in 2017 to PEG. Development for $750,000 for the construction of a hotel.

The Nanaimo Courtyard by Marriot will be nine storeys high and will have 172 rooms. Construction is expected to be complete in 2021.

Strategic Link: The construction and subsequent operation of this downtown hotel supports Council's commitment to Economic Health.

Key Points

- 100 Gordon Street is located in downtown Nanaimo, directly across the street from the Vancouver Island Conference Centre. Great Canadian Casino and Port Place Shopping Centre are to the south across Cameron Road. The Port Theatre, Vancouver Island Regional Library and Diana Krall Plaza are to the north. The property was sold in 2017 to PEG. Development for construction of a hotel for $750,000.
- The Vancouver Island Conference Centre project was predicated on the inclusion of a Conference Centre Hotel. This project will assist the Conference Centre in attracting larger conventions by adding more hotel rooms in our downtown core.

Quotes

"Now that shovels are in the ground at the hotel site, we're one step closer to the ribbon-cutting and seeing the true potential of the conference centre come forth. This is an exciting time for development in Nanaimo, and this hotel is key in the continuing revitalization of downtown and economic investment in our community. "

Leonard Krog
Mayor
City of Nanaimo

"The conference centre hotel has been a priority project for Council and staff for over 10 years. It’s exciting to finally arrive at this important milestone and see the vision start to come to life. The addition of this hotel to Nanaimo will pay a critical role in supporting the Conference Centre and expanding our accommodation base for visitors."

Bill Corsan
Director of Community Development
City of Nanaimo

"I am so energized and excited by the fantastic show of support by the community and business leaders at today's ground-breaking for the Nanaimo Courtyard by Marriott. We at PEG are excited to celebrate with the community and get to work to build this beautiful hotel."

Robert Schmidt
President
PEG Development

Quick Facts

- Two previous hotel developments were approved for the site (2008 and 2013), but the developers were unable to meet timelines under their development agreements with the City.
- PEG Development is a Utah-based company specializing in commercial and residential development. They recently opened a Courtyard by Marriot Hotel in downtown Prince George.

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View the online edition for more information - https://cnan.ca/2O9dxFo