



Questions and Answers – Hotel

Will Council still consider repurposing the Conference Centre?

- Council has agreed to defer discussions regarding the repurposing of the Conference Centre until the conclusion of the RFP process.

Why are the studies needed?

- The main market feasibility studies for the VICC and Hotel were completed prior to the construction of the VICC. An update for the Hotel was completed in 2011. Updated market information based on current trends will help inform future decision making on the hotel and VICC.

Who is paying for the studies?

- The City will be paying for the studies which are estimated to cost \$50,000.

What is the timeline for the market studies?

- Final reports will be delivered in 3 months.

What are the timelines for the RFP?

- The RFP will be issued upon completion of the market studies. The RFP will have a quick turnaround time and responses are expected in the spring of 2016.

What is the timeline for the hotel?

- As part of the RFP process, the development community will be asked to commit to a delivery date for the hotel.

Who can bid on the hotel project?

- The project will be open to the wider development community. The RFP will have a number of evaluation criteria that will need to be met to become the successful proponent.