

## **NEWS RELEASE**

Distributed October 21, 2014

# **Council Completes Linley Valley Parkland Acquisitions**

## **Summary**

At last night's Council meeting, staff were authorized to complete the acquisition of the final two properties associated with the Linley Valley Parkland Acquisition Program. Direction was given to acquire 5600 Vanderneuk Road and 3842 Stronach Ave. for a total price of \$2 million. The lands are a combined 50.4 acres in size and will transfer to the City on October 29, 2014.

In total, 177.5 acres of new parkland will have transferred to the City by the end of October 2014 at a cost of \$5.66 million. The Linley Valley park system will expand to 405 acres as a result of this year's acquisitions.

Strategic Link: "Environmental Responsibility" - one of the key priorities in the Strategic Plan.

### **Key Points**

- The Linley Valley Parkland Acquisition Program will deliver the largest nature park in the City of Nanaimo and preserve this woodland for future generations.
- The Linley Valley parkland acquisition program will be completed by October 29, 2014.

### **Quotes**

"The Linley Valley Parkland Acquisition Program represents one of this Council's key achievements during our term. It is encouraging to see a nature park of this magnitude taking shape in a short time span."

John Ruttan Mayor City of Nanaimo

#### **Quick Facts**

- 3518 Hillside Ave. transferred to the City on June 16 2014. The parcel is 117 acres in size and was purchased for \$3.5m.
- A portion of 3651 Rock City Road transferred to the City on July 16, 2014. The parcel is 4.3 acres in size and was purchased for \$130,000.
- A portion of 3650 Cottleview Drive was acquired on September 29, 2014. This 5.8 acre parcel transferred for \$1, in exchange for the City permitting two residential lots fronting Cottleview Drive. The City paid \$30,000 in subdivision costs to acquire the land.
- 3842 Stronach (8.7 acres) and 5600 Vanderneuk (41.7 acres) will transfer to the City on October 29, 2014 for a purchase price of \$2,000,000.

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